

May 11, 2023

For Immediate Release

Company name: KYB Corporation  
 Representative: Masao Ono  
 Representative Director, President Executive Officer  
 Stock code: 7242 (Prime Market)  
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## Notice Concerning Distribution of Dividends from Surplus

KYB Corporation (“the Company”) announced that, at a meeting of its Board of Directors held on May 11, 2023, the Company resolved to distribute surplus (year-end dividend) with a record date of March 31, 2023. Details are as follows.

### 1. Details of dividends

#### Common shares

	Amount determined	Most recent dividend forecast (Announced on February 8, 2023)	Results for the previous fiscal year (Fiscal year ended March 31, 2022)
Record date	March 31, 2023	Same as at left	March 31, 2022
Dividend per share	130.00 yen	70.00 yen	60.00 yen
Total dividends	3,321 million yen	—	1,533 million yen
Effective date	June 26, 2023	—	June 24, 2022
Source of dividends	Retained earnings	—	Retained earnings

#### Class A preferred stock

	Amount determined	Most recent dividend forecast (Announced on February 8, 2023)	Results for the previous fiscal year (Fiscal year ended March 31, 2022)
Record date	March 31, 2023	Same as at left	March 31, 2022
Dividend per share	3,739,726.00 yen	Same as at left	3,739,726.00 yen
Total dividends	467 million yen	—	467 million yen
Effective date	June 26, 2023	—	June 24, 2022
Source of dividends	Retained earnings	—	Retained earnings

### 2. Reason

The Company recognizes that the appropriate return of profits to its shareholders is one of its most important management issues. With this in mind, it aims to achieve a consolidated dividend payout ratio of 30%.

With regard to the year-end common stock dividend for the current fiscal year, the Company will pay 130 yen per share, 60 yen higher than the previously announced forecast. This will result in an annual dividend of 200 yen per share.

Series A preferred shares will be 3,739,726.00 yen per share. 125 shares of Class A preferred stock were issued on June 28, 2021. The total amount of dividends will be 937 million yen, for which the record date falls under the fiscal year ended March 31, 2023.

(Reference) Breakdown of annual dividends

Common shares

Record date	Dividend per share (yen)		
	Interim	Year-end	Annual
Dividend paid for FY ended March 31, 2023	70.00 yen	130.00 yen	200.00 yen
Dividend paid for FY ended March 31, 2022	45.00 yen	60.00 yen	105.00 yen

Class A preferred stock

Record date	Dividend per share (yen)		
	Interim	Year-end	Annual
Dividend paid for FY ended March 31, 2023	3,760,274.00 yen	3,739,726.00 yen	7,500,000.00 yen