

April 1, 2017

KYB Corporation

Stock Code: 7242; First Section of Tokyo Stock Exchange

Announcement of Newly Established Service / Sales Company in Thailand through Merger of Subsidiaries

KYB Corporation announced that its two wholly owned subsidiaries in Thailand, KYB Asia Co., Ltd. (sales company dealing in aftermarket automotive shock absorbers and suspension components) and KYB Technical Center (Thailand) Co., Ltd. (engineering service provider), shall merge to form a new company, KYB Asian Pacific Corp. Ltd.

1. Purpose of Establishment

- 1) Strengthen the functions of manufacturing companies in the Asia region by providing support services for sales, engineering, quality assurance, purchasing, and IT.
- 2) Increase customer trust by supporting improvements in quality and strengthening of sales at manufacturing companies.
- 3) Expand sales through cooperation between the new company and manufacturing companies
- 4) Achieve efficient operations through optimizing the use of business resources.

2. Outline of New Subsidiary

Company Name: KYB Asian Pacific Corp. Ltd. (KAP)
Address (Head Office): Phairojkijja Tower Room No.14D 825 Bangna-Trad Rd., Bangna Sub-District, Bangna District, Bangkok, Thailand
(Branch) 700/363 Moo6, Amata Nakorn Industrial Park 2, Bangna-Trad Road, K.M.57, Tambol Don Hua Roh, Amphur Muang, Chonburi, Thailand
Date of Establishment: April 3, 2017
Business details: Sale of automotive shock absorbers, services for purchasing, sales, engineering, quality assurance, and business support
Representative: Shusaku Nogami, Representative Director
Paid-in Capital: 41,000,000THB
Ownership: KYB Corporation 100%
Number of Employees: Approx. 85

3. For further information, please contact:

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