

November 6, 2020

PRESS RELEASE

Company name: KYB Corporation

Representative: Masao Ono

Representative Director, President Executive Officer

Stock Code: 7242 (First Section TSE)

Contact: Takeo Ootani

General Manager, Finance Department (Tel: +81-3-3435-3541)

**Notice concerning dividends of surplus (No interim dividends)**

KYB Corporation (HQ: Tokyo, President: Masao Ono: hereinafter “the Company”) announces that its Board of Directors has passed a resolution at the meeting held on November 6, 2020 on the dividend of surplus (interim dividends), with September 30, 2020 as the record date. Details are as follows.

1. Details of the dividend (interim dividends)

	Amount determined	Most recent dividend forecast (Announced on Aug. 7, 2020)	Actual dividend in the previous fiscal year (Year-end dividends in FY2019)
Record date	Sep. 30, 2020	Same as on the left	Mar. 31, 2020
Dividend per share	0.00 yen	Undecided	0.00 yen
Total amount of dividends	—	—	—
Effective date	—	—	—
Source of dividends	—	—	—

2. Reason

The Company views the appropriate distribution of profits to shareholders as a key management issue. The dividend forecast for the fiscal year ending March 31, 2021 was undetermined. We comprehensively consider business results for the six-month cumulative period, business outlook going forward, and demand for funds due to the impact of the COVID-19 pandemic. Unfortunately, we have decided not to pay dividends at the end of the second quarter (interim dividends).

We will cautiously consider the year-end dividends while monitoring the business trends in the future. Therefore, we will remain undecided and will immediately announce dividend forecasts as soon as possible.

\*Dividends forecasts are as follows.

Record date	Dividend per share (yen)		
	Interim	Year-end	Annual
Dividend forecast		Undecided	Undecided
Actual dividends in the current fiscal year	0.00 yen		
Actual dividends in the previous fiscal year (ended March 31, 2020)	0.00 yen	0.00 yen	0.00 yen