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## FLASH REPORT

May. 13, 2021

Company name (official) : KYB Corporation

URL <https://www.kyb.co.jp/english/>

Stock listing : Tokyo Stock Exchange (First Section)

Code number : 7242

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The following statements are an English-translation of the original Japanese-language document for your convenience.  
In the case that there is any discrepancy between Japanese and English versions, Japanese version is assumed to be correct.

(All amounts are rounded to the nearest million yen, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2021 ( from April 1, 2020 to March 31, 2021 )

#### (1) Consolidated operating results

(Percentages indicate the year-on-year changes)

	Net sales		Segment profit		Operating profit		Profit before taxes	
Year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2021	328,037	(14.0)	13,325	(24.2)	18,297	—	16,340	—
March 31, 2020	381,584	(7.4)	17,575	(20.2)	(40,298)	—	(41,419)	—

	Profit for the year		Profit attributable to owners of the parent		Comprehensive income for the year		Basic earnings per share	
Year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
March 31, 2021	17,658	—	17,087	—	37,498	—	668.95	
March 31, 2020	(61,819)	—	(61,879)	—	(75,344)	—	(2,422.53)	

	Diluted earnings per share		Ratio of profit attributable to owners of the parent		Ratio of profit before income taxes to total assets		Ratio of operating profit to sales	
Year ended	Yen		%		%		%	
March 31, 2021	—		18.5		3.9		5.6	
March 31, 2020	—		(55.4)		(9.7)		(10.6)	

Reference: Share of profit in investments accounted for using the equity method:

Fiscal year ended March 31, 2021: ¥183million

Fiscal year ended March 31, 2020: ¥632million

\*Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

#### (2) Consolidated financial position

	Total assets		Total equity		Equity attributable to owners of the parent		Ratio of equity attributable to owners of the parent to total assets		Equity attributable to owners of the parent per share	
As of	Millions of yen		Millions of yen		Millions of yen		%		Yen	
March 31, 2021	426,635		116,726		110,683		25.9		4,333.26	
March 31, 2020	410,454		79,815		74,094		18.1		2,900.73	

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of year
Year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2021	20,826	(6,281)	1,146	68,700
March 31, 2020	(4,999)	(21,505)	22,576	50,423

### 2. Cash dividends

Year ended	Annual cash dividends per share					Total cash dividends (Annual)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of the parent (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2020	—	0.00	—	0.00	0.00	—	—	—
March 31, 2021	—	0.00	—	75.00	75.00	1,916	11.2	2.1
March 31, 2022 (Forecast)	—	45.00	—	45.00	90.00		14.4	

\*Dividend resources for fiscal year ending March 31, 2021 will be Capital surplus.

### 3. Forecasts for the fiscal year ending March 31, 2022 ( April 1, 2021 to March 31, 2022 )

(Percentages indicate the year-on-year changes)

Full year	Net sales		Segment profit		Operating profit		Profit before taxes	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
	365,000	11.3	22,000	65.1	21,000	14.8	19,000	16.3

Full year	Profit for the period		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
	16,500	(6.6)	16,000	(6.4)	626.39

\*Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

## Consolidated Statements of Financial Position

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	As of March 31, 2020	As of March 31, 2021
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	50,423	68,700
Trade and other receivables	95,547	98,898
Inventories	56,252	53,997
Other current financial assets	1,167	1,112
Other current assets	13,246	13,545
<b>Total current assets</b>	<b>216,635</b>	<b>236,252</b>
<b>Non-current assets:</b>		
Property, plant and equipment	165,825	160,308
Goodwill	238	248
Intangible assets	4,874	4,106
Investments accounted for using the equity method	5,534	4,924
Other non-current financial assets	14,230	15,647
Other non-current assets	1,093	3,375
Deferred tax assets	2,025	1,775
<b>Total non-current assets</b>	<b>193,818</b>	<b>190,383</b>
<b>Total assets</b>	<b>410,454</b>	<b>426,635</b>

(Unit: Millions of yen)

	As of March 31, 2020	As of March 31, 2021
Liabilities and equity		
Current liabilities:		
Trade and other payables	69,661	74,437
Borrowings	88,714	70,010
Income tax payables	1,281	1,662
Other current financial liabilities	24,868	27,068
Provisions	51,247	28,466
Other current liabilities	2,160	2,837
Total current liabilities	237,931	204,480
Non-current liabilities:		
Borrowings	33,268	54,836
Liabilities for retirement benefits	15,977	6,715
Other non-current financial liabilities	28,415	30,152
Provisions	6,301	5,383
Other non-current liabilities	578	820
Deferred tax liabilities	8,167	7,523
Total non-current liabilities	92,707	105,430
Total liabilities	330,639	309,910
Equity		
Equity attributable to owners of the parent:		
Share capital	27,648	27,648
Capital surplus	29,414	29,414
Retained earnings	19,617	49,579
Treasury shares	(602)	(603)
Other components of equity	(1,983)	4,645
Total equity attributable to owners of the parent	74,094	110,683
Non-controlling interests	5,721	6,043
Total equity	79,815	116,726
Total liabilities and equity	410,454	426,635

## Consolidated Statements of Income

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the fiscal year ended March 31, 2020 (Apr. 1, 2019 through Mar. 31, 2020)	For the fiscal year ended March 31, 2021 (Apr. 1, 2020 through Mar. 31, 2021)
Net sales	381,584	328,037
Cost of sales	310,330	267,729
Gross profit	71,254	60,308
Selling, general and administrative expenses	53,679	46,983
Equity in earnings of affiliates	632	183
Other income	1,270	3,152
Other expenses	59,775	(1,637)
Operating profit (loss)	(40,298)	18,297
Finance income	701	815
Finance costs	1,822	2,773
Profit (loss) before taxes	(41,419)	16,340
Income tax expenses	20,400	(1,318)
Profit (loss) for the year	(61,819)	17,658
Profit (loss) attributable to:		
Owners of the parent	(61,879)	17,087
Non-controlling interests	61	570
Profit (loss) for the year	(61,819)	17,658
Earnings (loss) per share		
Basic earnings (loss) per share (in yen)	(2,422.53)	668.95

## Consolidated Statements of Comprehensive Income

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the fiscal year ended March 31, 2020 (Apr. 1, 2019 through Mar. 31, 2020)	For the fiscal year ended March 31, 2021 (Apr. 1, 2020 through Mar. 31, 2021)
Profit (loss) for the year	(61,819)	17,658
Other comprehensive income:		
Items that will not be reclassified to profit or loss:		
Net changes in financial assets measured at fair value through other comprehensive income	(4,954)	5,967
Remeasurements of defined benefit plans	(4,664)	8,641
Share of other comprehensive income of investments accounted for using the equity method	(25)	(44)
Total	(9,643)	14,565
Items that may be reclassified to profit or loss:		
Exchange differences on translation of foreign operations	(3,672)	5,139
Share of other comprehensive income of investments accounted for using the equity method	(209)	136
Total	(3,882)	5,276
Total other comprehensive income	(13,525)	19,841
Comprehensive income for the year	(75,344)	37,498
Comprehensive income for the year attributable to:		
Owners of the parent	(75,092)	36,590
Non-controlling interests	(252)	908
Comprehensive income for the year	(75,344)	37,498

## Consolidated Statements of Changes in Equity

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares
Balance at April 1, 2019	27,648	29,414	86,536	(600)
Impact of changes in accounting policies	—	—	(150)	—
Balance at April 1, 2019 (revised)	27,648	29,414	86,386	(600)
Comprehensive income for the year:				
Loss for the year	—	—	(61,879)	—
Other comprehensive income	—	—	—	—
Total comprehensive income for the year	—	—	(61,879)	—
Transactions with owners:				
Contributions by and distributions to owners in their capacity as owners:				
Acquisition of treasury shares	—	—	—	(1)
Disposal of treasury shares	—	0	—	0
Dividends of surplus	—	—	—	—
Transfer to retained earnings	—	—	(4,890)	—
Total contributions by and distributions to owners in their capacity as owners	—	0	(4,890)	(1)
Changes in equity interest of subsidiaries:				
Dividends of surplus	—	—	—	—
Total changes in equity interest of subsidiaries	—	—	—	—
Total transactions with owners	—	0	(4,890)	(1)
Balance at March 31, 2020	27,648	29,414	19,617	(602)
Balance at April 1, 2020	27,648	29,414	19,617	(602)
Impact of changes in accounting policies	—	—	—	—
Balance at April 1, 2020 (revised)	27,648	29,414	19,617	(602)
Comprehensive income for the year:				
Profit for the year	—	—	17,087	—
Other comprehensive income	—	—	—	—
Total comprehensive income for the year	—	—	17,087	—
Transactions with owners:				
Contributions by and distributions to owners in their capacity as owners:				
Acquisition of treasury shares	—	—	—	(2)
Disposal of treasury shares	—	—	—	—
Dividends of surplus	—	—	—	—
Transfer to retained earnings	—	—	12,875	—
Total contributions by and distributions to owners in their capacity as owners	—	—	12,875	(2)
Changes in equity interest of subsidiaries:				
Dividends of surplus	—	—	—	—
Total changes in equity interest of subsidiaries	—	—	—	—
Total transactions with owners	—	—	12,875	(2)
Balance at March 31, 2021	27,648	29,414	49,579	(603)

(Unit: Millions of yen)

	Other components of equity				Comprehensive income for the year attributable to owners of the parent	Non-controlling interests	Total equity
	Net changes in financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Exchange differences on translation of foreign operations	Total other components of equity			
Balance at April 1, 2019	6,866	—	(526)	6,340	149,338	6,306	155,643
Impact of changes in accounting policies	—	—	—	—	(150)	—	(150)
Balance at April 1, 2019 (revised)	6,866	—	(526)	6,340	149,187	6,306	155,493
Comprehensive income for the year:							
Loss for the year	—	—	—	—	(61,879)	61	(61,819)
Other comprehensive income	(4,954)	(4,682)	(3,577)	(13,213)	(13,213)	(312)	(13,525)
Total comprehensive income for the year	(4,954)	(4,682)	(3,577)	(13,213)	(75,092)	(252)	(75,344)
Transactions with owners:							
Contributions by and distributions to owners in their capacity as owners:							
Acquisition of treasury shares	—	—	—	—	(1)	—	(1)
Disposal of treasury shares	—	—	—	—	0	—	0
Dividends of surplus	—	—	—	—	—	—	—
Transfer to retained earnings	208	4,682	—	4,890	—	—	—
Total contributions by and distributions to owners in their capacity as owners	208	4,682	—	4,890	(1)	—	(1)
Changes in equity interest of subsidiaries:							
Dividends of surplus	—	—	—	—	—	(333)	(333)
Total changes in equity interest of subsidiaries	—	—	—	—	—	(333)	(333)
Total transactions with owners	208	4,682	—	4,890	(1)	(333)	(335)
Balance at March 31, 2020	2,120	—	(4,103)	(1,983)	74,094	5,721	79,815



Balance at April 1, 2020	2,120	—	(4,103)	(1,983)	74,094	5,721	79,815
Impact of changes in accounting policies	—	—	—	—	—	—	—
Balance at April 1, 2020 (revised)	2,120	—	(4,103)	(1,983)	74,094	5,721	79,815
Comprehensive income for the year:							
Profit for the year	—	—	—	—	17,087	570	17,658
Other comprehensive income	5,967	8,593	4,943	19,503	19,503	338	19,841
Total comprehensive income for the year	5,967	8,593	4,943	19,503	36,590	908	37,498
Transactions with owners:							
Contributions by and distributions to owners in their capacity as owners:							
Acquisition of treasury shares	—	—	—	—	(2)	—	(2)
Disposal of treasury shares	—	—	—	—	—	—	—
Dividends of surplus	—	—	—	—	—	—	—
Transfer to retained earnings	(4,282)	(8,593)	—	(12,875)	—	—	—
Total contributions by and distributions to owners in their capacity as owners	(4,282)	(8,593)	—	(12,875)	(2)	—	(2)
Changes in equity interest of subsidiaries:							
Dividends of surplus	—	—	—	—	—	(586)	(586)
Total changes in equity interest of subsidiaries	—	—	—	—	—	(586)	(586)
Total transactions with owners	(4,282)	(8,593)	—	(12,875)	(2)	(586)	(587)
Balance at March 31, 2021	3,805	—	840	4,645	110,683	6,043	116,726

## Consolidated Statements of Cash Flows

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the fiscal year ended March 31, 2020 (Apr. 1, 2019 through Mar. 31, 2020)	For the fiscal year ended March 31, 2021 (Apr. 1, 2020 through Mar. 31, 2021)
Cash flows from operating activities:		
Profit (loss) before taxes	(41,419)	16,340
Depreciation and amortization	20,615	18,634
Impairment losses	17,350	1,034
Reversal gain of impairment losses	(26)	(61)
Gain on sales of fixed asset	(46)	(70)
Increase (decrease) in assets and liabilities for retirement benefits	(156)	(326)
Increase (decrease) in provisions for product warranties	10,454	(23,764)
Increase (decrease) in provisions for loss related defense equipment	(7,618)	—
Finance income	(701)	(815)
Finance costs	1,822	2,773
Equity in earnings of affiliates	(632)	(183)
(Increase) decrease in trade and other receivables	10,570	(481)
(Increase) decrease in inventories	1,398	3,824
Increase (decrease) in trade and other payables	(14,079)	1,825
Other	2,871	5,766
Subtotal	404	24,495
Interest received	197	237
Dividends received	926	1,311
Interest paid	(1,516)	(2,186)
Income taxes paid	(3,981)	(3,016)
Payments of loss associated with the Anti-Trust law	(1,029)	(15)
Net cash from operating activities	(4,999)	20,826
Cash flows from investing activities:		
Payment into time deposits	(264)	(972)
Proceeds from withdrawal of time deposits	299	1,052
Payment for purchases of property, plant and equipment	(20,668)	(11,248)
Proceeds from sales of property, plant and equipment	520	495
Proceeds from liquidation of subsidiary	—	5
Payment for purchases of other financial assets	(522)	(3)
Proceeds from sale of other financial assets	530	4,523
Other	(1,401)	(134)
Net cash flows from investing activities	(21,505)	(6,281)

(Unit: Millions of yen)

	For the fiscal year ended March 31, 2020 (Apr. 1, 2019 through Mar. 31, 2020)	For the fiscal year ended March 31, 2021 (Apr. 1, 2020 through Mar. 31, 2021)
Cash flows from financing activities:		
Net increase (decrease) in short-term borrowings	10,413	7,382
Repayments of lease liabilities	(4,560)	(5,248)
Proceeds from long-term borrowings	29,248	22,372
Repayment of long-term borrowings	(12,976)	(28,493)
Proceeds from sale and lease back	2,019	5,820
Payment for borrowing fee	(1,233)	(100)
Payments for purchase of treasury shares	(1)	(2)
Proceeds from sales of treasury shares	0	—
Dividends paid to non-controlling interests	(333)	(586)
Net cash flows from financing activities	22,576	1,146
Effect of changes in foreign exchange rates	(1,741)	2,586
Net increase (decrease) in cash and cash equivalents	(5,669)	18,277
Cash and cash equivalents at beginning of year	56,092	50,423
Cash and cash equivalents at end of year	50,423	68,700

## Segment Information

KYB Corporation and its Consolidated Subsidiaries

For the fiscal year ended March 31, 2020

(Unit: Millions of yen)

	Reportable segment					Others (Note 1)	Total	Adjustment (Note 2)	Consolidated
	Automotive components	Hydraulic components	System Products	Aircraft Components	Subtotal				
Net sales:									
Outside customers	232,101	125,321	8,148	5,481	371,050	10,534	381,584	—	381,584
Intersegment sales and transfers	826	1,385	215	—	2,426	67	2,493	(2,493)	—
Total	232,927	126,706	8,363	5,481	373,476	10,600	384,077	(2,493)	381,584
Segment profit (loss) (Note 3)	11,691	5,531	1,531	(2,185)	16,567	999	17,567	9	17,575
Equity in earnings of affiliates	322	310	—	—	632	—	632	—	632
Other income and expenses (net)	(21,561)	(736)	(35,516)	(638)	(58,451)	(54)	(58,505)	—	(58,505)
Operating profit (loss)	(9,548)	5,105	(33,985)	(2,823)	(41,252)	945	(40,306)	9	(40,298)
Finance income and costs (net)									(1,121)
Loss before taxes									(41,419)
Depreciation and amortization	12,303	7,577	67	150	20,096	529	20,626	(10)	20,615
Impairment loss	16,462	91	769	27	17,350	—	17,350	—	17,350
Increases of non current-assets (Note 4)	10,449	11,288	968	153	22,858	488	23,347	—	23,347

Notes: 1. "Others" includes "Special-purpose Vehicles" and "Electronic Equipment" that are not included in the four of reportable segment.

2. ¥9 million of adjustment of segment profit is the elimination of intersegment transactions.

3. Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

4. Non current-assets don't include investments accounted for using the equity method, other non-current financial assets and deferred tax assets.

For the fiscal year ended March 31, 2021

(Unit: Millions of yen)

	Reportable segment					Others (Note 1)	Total	Adjustment (Note 2)	Consolidated
	Automotive components	Hydraulic components	System Products	Aircraft Components	Subtotal				
Net sales:									
Outside customers	197,453	111,348	5,990	3,857	318,649	9,389	328,037	—	328,037
Intersegment sales and transfers	784	1,002	127	—	1,912	152	2,064	(2,064)	—
Total	198,237	112,350	6,117	3,857	320,561	9,541	330,102	(2,064)	328,037
Segment profit (loss) (Note 3)	8,195	5,501	1,052	(2,461)	12,287	1,037	13,323	2	13,325
Equity in earnings (loss) of affiliates	(8)	191	—	—	183	—	183	—	183
Other income and expenses (net)	(757)	246	5,635	(214)	4,909	(120)	4,789	—	4,789
Operating profit (loss)	7,430	5,937	6,687	(2,675)	17,379	916	18,295	2	18,297
Finance income and costs (net)									(1,958)
Profit before taxes									16,340
Depreciation and amortization	10,344	7,636	68	262	18,310	334	18,644	(10)	18,634
Impairment loss	606	38	289	90	1,023	11	1,034	—	1,034
Increases of non current-assets (Note 4)	6,154	6,556	258	264	13,232	90	13,322	—	13,322

Notes: 1. "Others" includes "Special-purpose Vehicles" and "Electronic Equipment" that are not included in the four of reportable segment.

2. ¥2 million of adjustment of segment profit is the elimination of intersegment transactions.

3. Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

4. Non current-assets don't include investments accounted for using the equity method, other non-current financial assets and deferred tax assets.

## FY2020 Financial Results Supplementary Information

### 1. Breakdown of sales

	FY2019		FY2020		Differences	
	Sales (¥ million)	composition ratio	Sales (¥ million)	composition ratio	Sales (¥ million)	composition ratio
Automotive Components	232,101	60.8%	197,453	60.2%	△ 34,648	-14.9%
Shock absorber for automobiles	167,134	43.8%	142,723	43.5%	△ 24,411	-14.6%
Shock absorber for motorcycles	28,234	7.4%	26,087	8.0%	△ 2,146	-7.6%
Hydraulic equipment for automobiles	32,065	8.4%	24,753	7.5%	△ 7,312	-22.8%
Others	4,668	1.2%	3,890	1.2%	△ 778	-16.7%
Hydraulic Components	125,321	32.8%	111,348	33.9%	△ 13,972	-11.1%
Hydraulic equipment for industrial use	117,014	30.7%	103,973	31.7%	△ 13,041	-11.1%
Others	8,306	2.2%	7,375	2.2%	△ 931	-11.2%
System products	8,148	2.1%	5,990	1.8%	△ 2,157	-26.5%
System products	8,148	2.1%	5,990	1.8%	△ 2,157	-26.5%
Aircraft Components	5,481	1.4%	3,857	1.2%	△ 1,624	-29.6%
Aircraft Components	5,481	1.4%	3,857	1.2%	△ 1,624	-29.6%
Special-purpose Vehicles and Electronic Equipment, etc.	10,534	2.8%	9,389	2.9%	△ 1,145	-10.9%
Special-purpose Vehicles	8,609	2.3%	8,282	2.5%	△ 327	-3.8%
Electronic Equipment, etc.	1,925	0.5%	1,107	0.3%	△ 818	-42.5%
Total	381,584	100.0%	328,037	100.0%	△ 53,546	-14.0%

## 2. FOREX Rate

Average FOREX Rate	FY2019				FY2020			
	Apr-Jun 2019	Apr-Sep 2019	Apr-Dec 2019	Full year	Apr-Jun 2020	Apr-Sep 2020	Apr-Dec 2020	Full year
JPY/USD	109.90	108.62	108.67	108.74	107.62	106.91	106.11	106.06
JPY/EUR	123.48	121.41	121.04	120.81	118.47	121.29	122.37	123.69
JPY/CNY	16.07	15.68	15.60	15.60	15.16	15.26	15.44	15.67
JPY/THB	3.48	3.48	3.52	3.51	3.37	3.38	3.39	3.42
JPY/RUB	1.70	1.68	1.69	1.68	1.49	1.46	1.43	1.43

FOREX Rate prevailing at the end of quarter	FY2019				FY2020			
	30 Jun 2019	30 Sep 2019	31 Dec 2019	31 Mar 2020	30 Jun 2020	30 Sep 2020	31 Dec 2020	31 Mar 2021
JPY/USD	107.75	107.96	109.55	108.83	107.74	105.81	103.52	110.72
JPY/EUR	122.46	118.04	122.51	119.65	121.05	124.16	126.99	129.76
JPY/CNY	15.68	15.14	15.68	15.30	15.23	15.54	15.89	16.86
JPY/THB	3.51	3.53	3.63	3.34	3.49	3.34	3.44	3.54
JPY/RUB	1.71	1.67	1.76	1.36	1.53	1.33	1.40	1.46

## 3. Segment sales

	FY2019				FY2020			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Automotive Components	61,395	57,497	57,057	56,151	31,749	50,078	55,732	59,894
Hydraulic Components	34,811	31,696	29,134	29,680	24,369	24,231	30,613	32,135
System Products	1,733	2,708	1,226	2,480	1,454	1,064	1,082	2,390
Aircraft Components	1,113	1,457	1,871	1,040	1,079	819	1,036	924
Special-purpose Vehicles and Electronic Equipment, etc.	2,592	2,636	2,617	2,689	1,766	2,216	2,489	2,918
Total	101,643	95,995	91,905	92,041	60,417	78,408	90,951	98,261

	FY2019			FY2020		
	1st Half	2nd Half	Full year	1st Half	2nd Half	Full year
Automotive Components	118,892	113,208	232,101	81,827	115,626	197,453
Hydraulic Components	66,507	58,814	125,321	48,600	62,748	111,348
System Products	4,441	3,707	8,148	2,518	3,472	5,990
Aircraft Components	2,570	2,911	5,481	1,898	1,959	3,857
Special-purpose Vehicles and Electronic Equipment, etc.	5,228	5,306	10,534	3,982	5,407	9,389
Total	197,638	183,945	381,584	138,825	189,213	328,037

## 4. Segment operating income (\*1)

	FY2019				FY2020			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Automotive Components	4,202	2,721	2,273	2,500	△ 1,532	237	3,471	6,020
Hydraulic Components	2,662	1,407	937	527	△ 122	287	2,628	2,709
System Products	231	633	443	224	243	40	141	628
Aircraft Components	△ 523	78	△ 404	△ 1,336	△ 279	△ 549	△ 369	△ 1,264
Special-purpose Vehicles and Electronic Equipment, etc.	277	232	203	288	59	198	289	491
Total	6,849	5,071	3,452	2,204	△ 1,631	213	6,161	8,583

	FY2019			FY2020		
	1st Half	2nd Half	Full year	1st Half	2nd Half	Full year
Automotive Components	6,923	4,773	11,696	△ 1,295	9,491	8,196
Hydraulic Components	4,069	1,464	5,534	165	5,337	5,502
System Products	864	667	1,531	283	769	1,052
Aircraft Components	△ 445	△ 1,740	△ 2,185	△ 828	△ 1,633	△ 2,461
Special-purpose Vehicles and Electronic Equipment, etc.	509	491	1,000	257	780	1,037
Total	11,919	5,656	17,575	△ 1,418	14,744	13,325

## 5. Capital Expenditure, Depreciation

	FY2019				FY2020			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Capital Expenditure	4,707	7,206	5,238	4,351	2,672	2,919	2,497	4,964
Depreciation Expenses	5,087	5,291	5,254	4,984	4,530	4,665	4,654	4,784

	FY2019			FY2020		
	1st Half	2nd Half	Full year	1st Half	2nd Half	Full year
Capital Expenditure	11,912	9,589	21,502	5,591	7,460	13,051
Depreciation Expenses	10,377	10,238	20,615	9,195	9,439	18,634

## 6. R&D Expenses

R&D Expenses	FY2019				FY2020			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
	1,563	1,587	1,584	1,578	1,355	1,325	1,348	1,341

R&D Expenses	FY2019			FY2020		
	1st Half	2nd Half	Full year	1st Half	2nd Half	Full year
	3,150	3,162	6,312	2,679	2,688	5,368

## 7. Foreign Exchange gain or loss (\*2)

	FY2019				FY2020			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Other Income / Other Expenses	△ 565	△ 577	786	△ 2,820	△ 210	△ 446	380	934
Finance Income / Finance Costs	129	△ 121	76	△ 219	124	60	232	△ 275
Total	△ 436	△ 698	862	△ 3,038	△ 86	△ 386	612	659

	FY2019			FY2020		
	1st Half	2nd Half	Full year	1st Half	2nd Half	Full year
Other Income / Other Expenses	△ 1,142	△ 2,034	△ 3,176	△ 656	1,314	658
Finance Income / Finance Costs	8	△ 143	△ 134	184	△ 43	141
Total	△ 1,134	△ 2,177	△ 3,310	△ 472	1,271	799

(\*1) "Segment operating income", which is described above, is different from "Segment profits (losses)" which is described in "Segment Information" section in the Flash Report. "Segment operating income" amount includes "Adjustment" amount, which is described in the Flash Report.

(\*2) "Foreign Exchange Gain or Loss", which is described above, comes from the amount of foreign exchange gain or loss in "Other income", "Other expense", "Finance income" and "Finance costs" in the Consolidated Statements of Income. Foreign exchange gain is written as plus and foreign exchange loss is written as minus.