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FLASH REPORT

November. 5, 2021

Company name (official) : KYB Corporation

URL <https://www.kyb.co.jp/english/>

Stock listing : Tokyo Stock Exchange (First Section)

Code number : 7242

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The following statements are an English-translation of the original Japanese-language document for your convenience.
In the case that there is any discrepancy between Japanese and English versions, Japanese version is assumed to be correct.

(All amounts are rounded to the nearest million yen, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2021 (from April 1, 2021 to September 30, 2021)

(1) Consolidated operating results

(Percentages indicate the change of the same period of the previous year)

	Net sales		Segment profit		Operating profit		Profit before taxes	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2021	185,882	33.9	11,667	—	13,797	—	12,674	—
September 30, 2020	138,825	(29.8)	(1,418)	—	(2,671)	—	(3,432)	—

	Profit for the period		Profit attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
September 30, 2021	10,109	—	9,502	—	10,933	—	362.45
September 30, 2020	(3,901)	—	(3,757)	—	(1,287)	—	(147.08)

	Diluted earnings per share
Six months ended	Yen
September 30, 2021	—
September 30, 2020	—

*Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets	Equity attributable to owners of the parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
September 30, 2021	423,405	137,685	131,438	31.0	5,145.87
March 31, 2021	426,635	116,726	110,683	25.9	4,333.26

2. Cash dividends

	Annual cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous fiscal year	—	0.00	—	75.00	75.00
Current fiscal year	—	45.00			
Current fiscal year (forecast)			—	45.00	90.00

*The above table shows dividends on common shares. Please refer to "(Reference) Dividends for Class Shares" for information regarding dividends on class shares, which are unlisted and have different rights from common shares.

*All of the dividend resources for the second quarter of the current fiscal year are capital surplus.

For details, Please refer to "(Reference) Breakdown of dividends funded by capital surplus" .

3. Forecasts for the current fiscal year (April 1, 2021 to March 31, 2022)

(Percentages indicate the change of the same period of the previous year)

	Net sales		Segment profit		Operating profit		Profit before taxes	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Current fiscal year	380,000	15.8	23,500	76.4	25,500	39.4	22,500	37.7

	Profit for the period		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Current fiscal year	18,000	1.9	17,000	(0.5)	665.56

*Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

(Reference) Dividends for Class Shares

Dividends per share related to Class Shares with different rights from those of common shares are as follows.

Class A Shares	Annual cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Current fiscal year	—	1,952,054.80			
Current fiscal year (forecast)			—	3,739,726.00	5,691,780.80

* Number of Class A Shares issued are 125 shares. The Class A Shares were issued on 28 June 2021.

Dividend whose reference date is attributed during FY2021 is planned to be 711 million yen.

(Reference) Breakdown of dividends funded by capital surplus

In the second quarter of the fiscal year ending March 2022, the breakdown of dividends funded by capital surplus is as follows.

Reference date	September 30, 2021	
Cash dividends per share	45.00	Yen
Total dividend	1,149	Millions of yen

*Net asset decrease rate is 0.006

In the second quarter of the fiscal year ending March 2022, the breakdown of dividends of Class A Share funded by capital surplus is as follows.

Reference date	September 30, 2021	
Cash dividends per share	1,952,054.80	Yen
Total dividend	244	Millions of yen

*Net asset decrease rate is 0.002

Consolidated Statements of Financial Position

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Assets		
Current assets:		
Cash and cash equivalents	68,700	67,412
Trade and other receivables	98,898	97,518
Inventories	53,997	59,295
Other current financial assets	1,112	2,579
Other current assets	13,545	9,750
Total current assets	236,252	236,553
Non-current assets:		
Property, plant and equipment	160,308	158,306
Goodwill	248	250
Intangible assets	4,106	3,818
Investments accounted for using the equity method	4,924	5,117
Other non-current financial assets	15,647	15,479
Other non-current assets	3,375	2,093
Deferred tax assets	1,775	1,789
Total non-current assets	190,383	186,852
Total assets	426,635	423,405

(Unit: Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Liabilities and equity		
Current liabilities:		
Trade and other payables	74,437	68,745
Borrowings	70,010	87,363
Income tax payables	1,662	1,565
Other current financial liabilities	27,068	27,941
Provisions	28,466	23,101
Other current liabilities	2,837	2,000
Total current liabilities	204,480	210,717
Non-current liabilities:		
Bonds and borrowings	54,836	26,325
Liabilities for retirement benefits	6,715	5,403
Other non-current financial liabilities	30,152	29,314
Provisions	5,383	5,456
Other non-current liabilities	820	806
Deferred tax liabilities	7,523	7,699
Total non-current liabilities	105,430	75,003
Total liabilities	309,910	285,720
Equity		
Equity attributable to owners of the parent:		
Share capital	27,648	27,648
Capital surplus	29,414	39,745
Retained earnings	49,579	59,070
Treasury shares	(603)	(604)
Other components of equity	4,645	5,580
Total equity attributable to owners of the parent	110,683	131,438
Non-controlling interests	6,043	6,248
Total equity	116,726	137,685
Total liabilities and equity	426,635	423,405

Consolidated Statements of Income

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the six months ended September 30, 2020 (Apr. 1 through Sep. 30, 2020)	For the six months ended September 30, 2021 (Apr. 1 through Sep. 30, 2021)
Net sales	138,825	185,882
Cost of sales	118,125	147,857
Gross profit	20,699	38,025
Selling, general and administrative expenses	22,118	26,358
Equity in profit (loss) of affiliates	(181)	247
Other income	1,342	970
Other expenses	2,413	(913)
Operating profit (loss)	(2,671)	13,797
Finance income	550	373
Finance costs	1,311	1,496
Profit (loss) before taxes	(3,432)	12,674
Income tax expenses	469	2,565
Profit (loss) for the period	(3,901)	10,109
Profit (loss) attributable to:		
Owners of the parent	(3,757)	9,502
Non-controlling interests	(144)	607
Profit (loss) for the period	(3,901)	10,109
Earnings (loss) per share		
Basic earnings (loss) per share (in yen)	(147.08)	362.45

Consolidated Statements of Comprehensive Income

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the six months ended September 30, 2020 (Apr. 1 through Sep. 30, 2020)	For the six months ended September 30, 2021 (Apr. 1 through Sep. 30, 2021)
Profit (loss) for the period	(3,901)	10,109
Other comprehensive income:		
Items that will not be reclassified to profit or loss:		
Net changes in financial assets measured at fair value through other comprehensive income	2,332	(4)
Remeasurements of defined benefit plans	(1)	12
Share of other comprehensive income of investments accounted for using the equity method	0	(2)
Total	2,331	6
Items that may be reclassified to profit or loss:		
Exchange differences on translation of foreign operations	450	531
Share of other comprehensive income of investments accounted for using the equity method	(167)	287
Total	282	818
Total other comprehensive income	2,614	824
Comprehensive income for the period	(1,287)	10,933
Comprehensive income for the period attributable to:		
Owners of the parent	(1,174)	10,426
Non-controlling interests	(113)	507
Comprehensive income for the period	(1,287)	10,933

Consolidated Statements of Changes in Equity

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares
Balance at April 1, 2020	27,648	29,414	19,617	(602)
Comprehensive income for the period:				
Loss for the period	—	—	(3,757)	—
Other comprehensive income	—	—	—	—
Total comprehensive income for the period	—	—	(3,757)	—
Transactions with owners:				
Contributions by and distributions to owners in their capacity as owners:				
Issuance of preference shares	—	—	—	—
Share issuance costs	—	—	—	—
Transfer of share capital to capital surplus	—	—	—	—
Acquisition of treasury shares	—	—	—	(0)
Dividends of surplus	—	—	—	—
Transfer to retained earnings	—	—	4	—
Total contributions by and distributions to owners in their capacity as owners	—	—	4	(0)
Changes in equity interest of subsidiaries:				
Dividends of surplus	—	—	—	—
Total changes in equity interest of subsidiaries	—	—	—	—
Total transactions with owners	—	—	4	(0)
Balance at September 30, 2020	27,648	29,414	15,863	(602)
Balance at April 1, 2021	27,648	29,414	49,579	(603)
Comprehensive income for the period:				
Profit for the period	—	—	9,502	—
Other comprehensive income	—	—	—	—
Total comprehensive income for the period	—	—	9,502	—
Transactions with owners:				
Contributions by and distributions to owners in their capacity as owners:				
Issuance of preference shares	6,250	6,250	—	—
Share issuance costs	—	(254)	—	—
Transfer of share capital to capital surplus	(6,250)	6,250	—	—
Acquisition of treasury shares	—	—	—	(1)
Dividends of surplus	—	(1,916)	—	—
Transfer to retained earnings	—	—	(11)	—
Total contributions by and distributions to owners in their capacity as owners	—	10,330	(11)	(1)
Changes in equity interest of subsidiaries:				
Dividends of surplus	—	—	—	—
Total changes in equity interest of subsidiaries	—	—	—	—
Total transactions with owners	—	10,330	(11)	(1)
Balance at September 30, 2021	27,648	39,745	59,070	(604)

(Unit: Millions of yen)

	Other components of equity				Comprehensive income for the year attributable to owners of the parent	Non-controlling interests	Total equity
	Net changes in financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Exchange differences on translation of foreign operations	Total other components of equity			
Balance at April 1, 2020	2,120	—	(4,103)	(1,983)	74,094	5,721	79,815
Comprehensive income for the period:							
Loss for the period	—	—	—	—	(3,757)	(144)	(3,901)
Other comprehensive income	2,332	0	251	2,583	2,583	31	2,614
Total comprehensive income for the period	2,332	0	251	2,583	(1,174)	(113)	(1,287)
Transactions with owners:							
Contributions by and distributions to owners in their capacity as owners:							
Issuance of preference shares	—	—	—	—	—	—	—
Share issuance costs	—	—	—	—	—	—	—
Transfer of share capital to capital surplus	—	—	—	—	—	—	—
Acquisition of treasury shares	—	—	—	—	(0)	—	(0)
Dividends of surplus	—	—	—	—	—	—	—
Transfer to retained earnings	(3)	(0)	—	(4)	—	—	—
Total contributions by and distributions to owners in their capacity as owners	(3)	(0)	—	(4)	(0)	—	(0)
Changes in equity interest of subsidiaries:							
Dividends of surplus	—	—	—	—	—	(285)	(285)
Total changes in equity interest of subsidiaries	—	—	—	—	—	(285)	(285)
Total transactions with owners	(3)	(0)	—	(4)	(0)	(285)	(285)
Balance at September 30, 2020	4,448	—	(3,852)	596	72,920	5,323	78,243
Balance at April 1, 2021	3,805	—	840	4,645	110,683	6,043	116,726
Comprehensive income for the period:							
Profit for the period	—	—	—	—	9,502	607	10,109
Other comprehensive income	(4)	11	916	924	924	(100)	824
Total comprehensive income for the period	(4)	11	916	924	10,426	507	10,933
Transactions with owners:							
Contributions by and distributions to owners in their capacity as owners:							
Issuance of preference shares	—	—	—	—	12,500	—	12,500
Share issuance costs	—	—	—	—	(254)	—	(254)
Transfer of share capital to capital surplus	—	—	—	—	—	—	—
Acquisition of treasury shares	—	—	—	—	(1)	—	(1)
Dividends of surplus	—	—	—	—	(1,916)	—	(1,916)
Transfer to retained earnings	22	(11)	—	11	—	—	—
Total contributions by and distributions to owners in their capacity as owners	22	(11)	—	11	10,329	—	10,329
Changes in equity interest of subsidiaries:							
Dividends of surplus	—	—	—	—	—	(303)	(303)
Total changes in equity interest of subsidiaries	—	—	—	—	—	(303)	(303)
Total transactions with owners	22	(11)	—	11	10,329	(303)	10,027
Balance at September 30, 2021	3,823	—	1,756	5,580	131,438	6,248	137,685

Consolidated Statements of Cash Flows

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the six months ended September 30, 2020 (Apr. 1 through Sep. 30, 2020)	For the six months ended September 30, 2021 (Apr. 1 through Sep. 30, 2021)
Cash flows from operating activities:		
Profit (loss) before taxes	(3,432)	12,674
Depreciation and amortization	9,195	9,293
Impairment losses	666	163
Reversal gain of impairment losses	(20)	(53)
Gain on sales of fixed asset	(32)	(16)
Increase (decrease) in assets and liabilities for retirement benefits	(133)	(17)
Increase (decrease) in provisions for product warranties	(9,382)	(6,307)
Finance income	(550)	(373)
Finance costs	1,311	1,496
Equity in (profit) loss of affiliates	181	(247)
(Increase) decrease in trade and other receivables	11,965	1,613
(Increase) decrease in inventories	3,550	(4,992)
Increase (decrease) in trade and other payables	(16,567)	(5,469)
Other	4,044	909
Subtotal	796	8,673
Interest received	29	129
Dividends received	1,026	446
Interest paid	(991)	(1,205)
Income taxes (paid) return	48	(217)
Payments of loss associated with the Anti-Trust law	-	(529)
Net cash from operating activities	908	7,297
Cash flows from investing activities:		
Payment into time deposits	(535)	(1,510)
Proceeds from withdrawal of time deposits	303	99
Payment for purchases of property, plant and equipment	(6,649)	(4,521)
Proceeds from sales of property, plant and equipment	355	85
Payment for purchases of other financial assets	(2)	(17)
Proceeds from sale of other financial assets	11	211
Other	(124)	(244)
Net cash flows from investing activities	(6,640)	(5,896)

(Unit: Millions of yen)

	For the six months ended September 30, 2020 (Apr. 1 through Sep. 30, 2020)	For the six months ended September 30, 2021 (Apr. 1 through Sep. 30, 2021)
Cash flows from financing activities:		
Net increase (decrease) in short-term borrowings	3,414	5,138
Repayments of lease liabilities	(2,503)	(2,862)
Proceeds from long-term borrowings	22,343	11,941
Repayment of long-term borrowings	(5,486)	(35,882)
Proceeds from issuance of bonds	—	6,966
Proceeds from sale and lease back	1,514	1,603
Proceeds from issuance of preference shares	—	12,271
Payment for borrowing fee	(55)	—
Payments for purchase of treasury shares	(0)	(1)
Dividends paid	—	(1,916)
Dividends paid to non-controlling interests	(285)	(303)
Net cash flows from financing activities	18,943	(3,044)
Effect of changes in foreign exchange rates	195	355
Net increase (decrease) in cash and cash equivalents	13,405	(1,288)
Cash and cash equivalents at beginning of period	50,423	68,700
Cash and cash equivalents at end of period	63,828	67,412

Segment Information

KYB Corporation and its Consolidated Subsidiaries

For the six months ended September 30, 2020

(Unit: Millions of yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Consolidated
	Automotive components	Hydraulic components	Aircraft Components	Subtotal				
Net sales:								
Outside customers	81,827	51,118	1,898	134,843	3,982	138,825	—	138,825
Intersegment sales and transfers	279	362	—	640	60	700	(700)	—
Total	82,106	51,480	1,898	135,483	4,042	139,525	(700)	138,825
Segment profit (loss)	(1,307)	455	(828)	(1,680)	256	(1,424)	6	(1,418)
Equity in loss of affiliates	(151)	(31)	—	(181)	—	(181)	—	(181)
Other income and expenses (net)	(360)	(527)	(219)	(1,106)	34	(1,072)	—	(1,072)
Operating profit (loss)	(1,818)	(102)	(1,047)	(2,967)	290	(2,677)	6	(2,671)
Finance income and costs (net)								(761)
Loss before taxes								(3,432)

Notes: 1. "Others" includes "Special-purpose Vehicles" and "Electronic Equipment" that are not included in the three of reportable segment.

2. ¥6 million of adjustment of segment profit is the elimination of intersegment transactions.

For the six months ended September 30, 2021

(Unit: Millions of yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Consolidated
	Automotive components	Hydraulic components	Aircraft Components	Subtotal				
Net sales:								
Outside customers	110,991	67,952	1,910	180,853	5,029	185,882	—	185,882
Intersegment sales and transfers	475	396	—	870	41	911	(911)	—
Total	111,466	68,348	1,910	181,723	5,069	186,793	(911)	185,882
Segment profit (loss)	7,109	5,877	(1,879)	11,107	526	11,633	34	11,667
Equity in earnings of affiliates	190	57	—	247	—	247	—	247
Other income and expenses (net)	(181)	2,102	(23)	1,897	(14)	1,883	—	1,883
Operating profit (loss)	7,118	8,035	(1,902)	13,251	512	13,763	34	13,797
Finance income and costs (net)								(1,123)
Profit before taxes								12,674

Notes: 1. "Others" includes "Special-purpose Vehicles" and "Electronic Equipment" that are not included in the three of reportable segment.

2. ¥34 million of adjustment of segment profit is the elimination of intersegment transactions.

*With regard to the changes of reportable segment

Conventionally, "System products" was one of reportable segment.

However, as a result of reviewing the segment management classification due to the reorganization of the KYB Group, we have included it in the "Hydraulic Components" from the current second quarter.

Financial information for the same period of the previous fiscal year has been revised to reflect this change.

Second Quarter of FY2021 Financial Results Supplementary Information

1. Breakdown of sales

	FY2020 2Q		FY2021 2Q		Differences	
	Sales (¥ million)	composition ratio	Sales (¥ million)	composition ratio	Sales (¥ million)	composition ratio
Automotive Components	81,827	58.9%	110,991	59.7%	29,164	35.6%
Shock absorber for automobiles	61,069	44.0%	80,991	43.6%	19,922	32.6%
Shock absorber for motorcycles	9,274	6.7%	15,772	8.5%	6,497	70.1%
Hydraulic equipment for automobiles	9,747	7.0%	11,880	6.4%	2,133	21.9%
Others	1,737	1.3%	2,348	1.3%	611	35.2%
Hydraulic Components	51,118	36.8%	67,952	36.6%	16,834	32.9%
Hydraulic equipment for industrial use	44,946	32.4%	61,608	33.1%	16,662	37.1%
System products	2,518	1.8%	2,060	1.1%	△ 458	-18.2%
Others	3,653	2.6%	4,283	2.3%	630	17.2%
Aircraft Components	1,898	1.4%	1,910	1.0%	12	0.6%
Aircraft Components	1,898	1.4%	1,910	1.0%	12	0.6%
Special-purpose Vehicles and Electronic Equipment, etc.	3,982	2.9%	5,029	2.7%	1,047	26.3%
Special-purpose Vehicles	3,605	2.6%	4,411	2.4%	806	22.4%
Electronic Equipment, etc.	377	0.3%	618	0.3%	242	64.1%
Total	138,825	100.0%	185,882	100.0%	47,057	33.9%

2. FOREX Rate

Average FOREX Rate	FY2020				FY2021	
	Apr-Jun 2020	Apr-Sep 2020	Apr-Dec 2020	Full year	Apr-Jun 2021	Apr-Sep 2021
JPY/USD	107.62	106.91	106.11	106.06	109.49	109.80
JPY/EUR	118.47	121.29	122.37	123.69	131.95	130.89
JPY/CNY	15.16	15.26	15.44	15.67	16.95	16.98
JPY/THB	3.37	3.38	3.39	3.42	3.49	3.42
JPY/RUB	1.49	1.46	1.43	1.43	1.47	1.48

FOREX Rate prevailing at the end of quarter	FY2020				FY2021	
	30 Jun 2020	30 Sep 2020	31 Dec 2020	31 Mar 2021	30 Jun 2021	30 Sep 2021
JPY/USD	107.74	105.81	103.52	110.72	110.61	111.95
JPY/EUR	121.05	124.16	126.99	129.76	131.63	129.90
JPY/CNY	15.23	15.54	15.89	16.86	17.12	17.29
JPY/THB	3.49	3.34	3.44	3.54	3.45	3.30
JPY/RUB	1.53	1.33	1.40	1.46	1.52	1.53

3. Segment sales (*2)

	FY2020				FY2021	
	1Q	2Q	3Q	4Q	1Q	2Q
Automotive Components	31,749	50,078	55,732	59,894	56,812	54,179
Hydraulic Components	25,823	25,295	31,695	34,525	34,643	33,309
Aircraft Components	1,079	819	1,036	924	1,016	893
Special-purpose Vehicles and Electronic Equipment, etc.	1,766	2,216	2,489	2,918	2,447	2,581
Total	60,417	78,408	90,951	98,261	94,919	90,963

	FY2020			FY2021
	1st Half	2nd Half	Full year	1st Half
Automotive Components	81,827	115,626	197,453	110,991
Hydraulic Components	51,118	66,220	117,338	67,952
Aircraft Components	1,898	1,959	3,857	1,910
Special-purpose Vehicles and Electronic Equipment, etc.	3,982	5,407	9,389	5,029
Total	138,825	189,213	328,037	185,882

4. Segment operating income (*1)(*2)

	FY2020				FY2021	
	1Q	2Q	3Q	4Q	1Q	2Q
Automotive Components	△ 1,533	230	3,478	6,022	3,161	3,969
Hydraulic Components	122	335	2,761	3,335	3,412	2,477
Aircraft Components	△ 279	△ 549	△ 369	△ 1,264	△ 526	△ 1,353
Special-purpose Vehicles and Electronic Equipment, etc.	59	197	290	491	333	194
Total	△ 1,631	213	6,161	8,583	6,380	5,287

	FY2020			FY2021
	1st Half	2nd Half	Full year	1st Half
Automotive Components	△ 1,304	9,500	8,196	7,129
Hydraulic Components	457	6,096	6,554	5,889
Aircraft Components	△ 828	△ 1,633	△ 2,461	△ 1,878
Special-purpose Vehicles and Electronic Equipment, etc.	256	781	1,037	527
Total	△ 1,418	14,744	13,325	11,667

5. Capital Expenditure, Depreciation

	FY2020				FY2021	
	1Q	2Q	3Q	4Q	1Q	2Q
Capital Expenditure	2,872	2,919	2,497	4,964	4,217	2,798
Depreciation Expenses	4,530	4,665	4,654	4,784	4,713	4,580

	FY2020			FY2021
	1st Half	2nd Half	Full year	1st Half
Capital Expenditure	5,591	7,460	13,051	7,014
Depreciation Expenses	9,195	9,439	18,634	9,293

6. R&D Expenses

	FY2020				FY2021	
	1Q	2Q	3Q	4Q	1Q	2Q
R&D Expenses	1,355	1,325	1,348	1,341	1,289	1,628

	FY2020			FY2021
	1st Half	2nd Half	Full year	1st Half
R&D Expenses	2,679	2,688	5,368	2,917

7. Foreign Exchange gain or loss (*3)

	FY2020				FY2021	
	1Q	2Q	3Q	4Q	1Q	2Q
Other Income / Other Expenses	△ 210	△ 446	380	934	678	△ 465
Finance Income / Finance Costs	124	60	232	△ 275	65	△ 203
Total	△ 86	△ 386	612	659	743	△ 668

	FY2020			FY2021
	1st Half	2nd Half	Full year	1st Half
Other Income / Other Expenses	△ 656	1,314	658	213
Finance Income / Finance Costs	184	△ 43	141	△ 138
Total	△ 472	1,271	799	75

(*1) "Segment operating income", which is described above, is different from "Segment profits (losses)" which is described in "Segment Information" section in the Flash Report. "Segment operating income" amount includes "Adjustment" amount, which is described in the Flash Report.

(*2) With regard to the changes of reportable segment
Conventionally, "System products" was one of reportable segment.
However, as a result of reviewing the segment management classification due to the reorganization of the KYB Group, we have included it in the "Hydraulic Components" from the current second quarter.
Financial information for the same period of the previous fiscal year has been revised to reflect this change.

(*3) "Foreign Exchange Gain or Loss", which is described above, comes from the amount of foreign exchange gain or loss in "Other income", "Other expense", "Finance income" and "Finance costs" in the Consolidated Statements of Income. Foreign exchange gain is written as plus and foreign exchange loss is written as minus.