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FLASH REPORT

February 8, 2022

Company name (official) : KYB Corporation

URL <https://www.kyb.co.jp/english/>

Stock listing : Tokyo Stock Exchange (First Section)

Code number : 7242

Address of head office : 4-1, Hamamatsu-cho 2-chome, Minato-ku, Tokyo 105-5128, Japan

Telephone : +81 3- 3435- 3541

For further information, please contact : Takeo Otani, General Manager, Finance & Accounting Div.

The following statements are an English translation of the original Japanese-language document for your convenience.
In the case that there is any discrepancy between Japanese and English versions, Japanese version is assumed to be correct.

(All amounts are rounded to the nearest million yen, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(1) Consolidated operating results

(Percentages indicate the change of the same period of the previous year)

	Net sales		Segment profit		Operating profit		Profit before taxes	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2021	286,134	24.5	18,910	298.8	23,326	299.1	22,181	360.0
December 31, 2020	229,776	(20.6)	4,742	(69.1)	5,844	—	4,821	—

	Profit for the period		Profit attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Nine months ended							
December 31, 2021	18,334	477.6	17,374	454.0	21,010	157.6	661.39
December 31, 2020	3,174	—	3,136	—	8,155	—	122.77

	Diluted earnings per share
	Yen
Nine months ended	
December 31, 2021	—
December 31, 2020	—

*Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets	Equity attributable to owners of the parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of					
December 31, 2021	421,555	146,320	139,597	33.1	5,456.11
March 31, 2021	426,635	116,726	110,683	25.9	4,333.26

2. Cash dividends

	Annual cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous fiscal year	—	0.00	—	75.00	75.00
Current fiscal year	—	45.00	—		
Current fiscal year (forecast)				45.00	90.00

*The above table shows dividends on common shares. Please refer to "(Reference) Dividends for Class Shares" for information regarding dividends on class shares, which are unlisted and have different rights from common shares.

3. Forecasts for the current fiscal year (April 1, 2021 to March 31, 2022)

(Percentages indicate the change of the same period of the previous year)

	Net sales		Segment profit		Operating profit		Profit before taxes	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Current fiscal year	380,000	15.8	23,500	76.4	28,000	53.0	25,500	56.1

	Profit for the period		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Current fiscal year	20,000	13.3	19,000	11.2	743.86

*Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

(Reference) Dividends for Class Shares

Dividends per share related to Class Shares with different rights from those of common shares are as follows.

Class A Shares	Annual cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Current fiscal year	—	1,952,054.80	—		
Current fiscal year (forecast)				3,739,726.00	5,691,780.80

* Number of Class A Shares issued are 125 shares. The Class A Shares were issued on 28 June 2021. Dividend whose reference date is attributed during FY2021 is planned to be 711 million yen.

Consolidated Statements of Financial Position

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	As of March 31, 2021	As of December 31, 2021
Assets		
Current assets:		
Cash and cash equivalents	68,700	50,110
Trade and other receivables	98,898	110,079
Inventories	53,997	62,314
Other current financial assets	1,112	2,609
Other current assets	13,545	9,971
Total current assets	236,252	235,083
Non-current assets:		
Property, plant and equipment	160,308	158,471
Goodwill	248	253
Intangible assets	4,106	3,683
Investments accounted for using the equity method	4,924	5,482
Other non-current financial assets	15,647	14,681
Other non-current assets	3,375	2,100
Deferred tax assets	1,775	1,802
Total non-current assets	190,383	186,472
Total assets	426,635	421,555

(Unit: Millions of yen)

	As of March 31, 2021	As of December 31, 2021
Liabilities and equity		
Current liabilities:		
Trade and other payables	74,437	76,129
Borrowings	70,010	74,524
Income tax payables	1,662	1,663
Other current financial liabilities	27,068	26,864
Provisions	28,466	23,085
Other current liabilities	2,837	2,224
Total current liabilities	204,480	204,491
Non-current liabilities:		
Bonds and borrowings	54,836	23,196
Liabilities for retirement benefits	6,715	5,437
Other non-current financial liabilities	30,152	28,584
Provisions	5,383	5,461
Other non-current liabilities	820	761
Deferred tax liabilities	7,523	7,305
Total non-current liabilities	105,430	70,744
Total liabilities	309,910	275,235
Equity		
Equity attributable to owners of the parent:		
Share capital	27,648	27,648
Capital surplus	29,414	38,351
Retained earnings	49,579	66,935
Treasury shares	(603)	(605)
Other components of equity	4,645	7,268
Total equity attributable to owners of the parent	110,683	139,597
Non-controlling interests	6,043	6,723
Total equity	116,726	146,320
Total liabilities and equity	426,635	421,555

Consolidated Statements of Income

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the nine months ended December 31, 2020 (Apr. 1 through Dec. 31, 2020)	For the nine months ended December 31, 2021 (Apr. 1 through Dec. 31, 2021)
Net sales	229,776	286,134
Cost of sales	190,779	227,047
Gross profit	38,997	59,087
Selling, general and administrative expenses	34,255	40,176
Equity in profit (loss) of affiliates	(68)	429
Other income	1,998	1,439
Other expenses	828	(2,548)
Operating profit	5,844	23,326
Finance income	1,002	675
Finance costs	2,025	1,820
Profit before taxes	4,821	22,181
Income tax expenses	1,647	3,847
Profit for the period	3,174	18,334
Profit attributable to:		
Owners of the parent	3,136	17,374
Non-controlling interests	38	960
Profit for the period	3,174	18,334
Earnings per share		
Basic earnings per share (in yen)	122.77	661.39

Consolidated Statements of Comprehensive Income

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the nine months ended December 31, 2020 (Apr. 1 through Dec. 31, 2020)	For the nine months ended December 31, 2021 (Apr. 1 through Dec. 31, 2021)
Profit for the period	3,174	18,334
Other comprehensive income:		
Items that will not be reclassified to profit or loss:		
Net changes in financial assets measured at fair value through other comprehensive income	3,867	(600)
Remeasurements of defined benefit plans	(2)	5
Share of other comprehensive income of investments accounted for using the equity method	3	(5)
Total	3,868	(600)
Items that may be reclassified to profit or loss:		
Exchange differences on translation of foreign operations	1,270	2,785
Share of other comprehensive income of investments accounted for using the equity method	(157)	491
Total	1,113	3,276
Total other comprehensive income	4,981	2,676
Comprehensive income for the period	8,155	21,010
Comprehensive income for the period attributable to:		
Owners of the parent	7,999	19,979
Non-controlling interests	156	1,031
Comprehensive income for the period	8,155	21,010

Consolidated Statements of Changes in Equity

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares
Balance at April 1, 2020	27,648	29,414	19,617	(602)
Comprehensive income for the period:				
Profit for the period	—	—	3,136	—
Other comprehensive income	—	—	—	—
Total comprehensive income for the period	—	—	3,136	—
Transactions with owners:				
Contributions by and distributions to owners in their capacity as owners:				
Issuance of preference shares	—	—	—	—
Share issuance costs	—	—	—	—
Transfer of share capital to capital surplus	—	—	—	—
Acquisition of treasury shares	—	—	—	(1)
Disposal of treasury shares	—	—	—	—
Dividends of surplus	—	—	—	—
Transfer to retained earnings	—	—	1,257	—
Total contributions by and distributions to owners in their capacity as owners	—	—	1,257	(1)
Changes in equity interest of subsidiaries:				
Dividends of surplus	—	—	—	—
Total changes in equity interest of subsidiaries	—	—	—	—
Total transactions with owners	—	—	1,257	(1)
Balance at December 31, 2020	27,648	29,414	24,010	(602)
Balance at April 1, 2021	27,648	29,414	49,579	(603)
Comprehensive income for the period:				
Profit for the period	—	—	17,374	—
Other comprehensive income	—	—	—	—
Total comprehensive income for the period	—	—	17,374	—
Transactions with owners:				
Contributions by and distributions to owners in their capacity as owners:				
Issuance of preference shares	6,250	6,250	—	—
Share issuance costs	—	(254)	—	—
Transfer of share capital to capital surplus	(6,250)	6,250	—	—
Acquisition of treasury shares	—	—	—	(1)
Disposal of treasury shares	—	0	—	0
Dividends of surplus	—	(3,309)	—	—
Transfer to retained earnings	—	—	(17)	—
Total contributions by and distributions to owners in their capacity as owners	—	8,937	(17)	(1)
Changes in equity interest of subsidiaries:				
Dividends of surplus	—	—	—	—
Total changes in equity interest of subsidiaries	—	—	—	—
Total transactions with owners	—	8,937	(17)	(1)
Balance at December 31, 2021	27,648	38,351	66,935	(605)

(Unit: Millions of yen)

	Other components of equity				Comprehensive income for the year attributable to owners of the parent	Non-controlling interests	Total equity
	Net changes in financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Exchange differences on translation of foreign operations	Total other components of equity			
Balance at April 1, 2020	2,120	—	(4,103)	(1,983)	74,094	5,721	79,815
Comprehensive income for the period:							
Profit for the period	—	—	—	—	3,136	38	3,174
Other comprehensive income	3,867	3	994	4,863	4,863	118	4,981
Total comprehensive income for the period	3,867	3	994	4,863	7,999	156	8,155
Transactions with owners:							
Contributions by and distributions to owners in their capacity as owners:							
Issuance of preference shares	—	—	—	—	—	—	—
Share issuance costs	—	—	—	—	—	—	—
Transfer of share capital to capital surplus	—	—	—	—	—	—	—
Acquisition of treasury shares	—	—	—	—	(1)	—	(1)
Disposal of treasury shares	—	—	—	—	—	—	—
Dividends of surplus	—	—	—	—	—	—	—
Transfer to retained earnings	(1,255)	(3)	—	(1,257)	—	—	—
Total contributions by and distributions to owners in their capacity as owners	(1,255)	(3)	—	(1,257)	(1)	—	(1)
Changes in equity interest of subsidiaries:							
Dividends of surplus	—	—	—	—	—	(285)	(285)
Total changes in equity interest of subsidiaries	—	—	—	—	—	(285)	(285)
Total transactions with owners	(1,255)	(3)	—	(1,257)	(1)	(285)	(286)
Balance at December 31, 2020	4,732	—	(3,109)	1,623	82,092	5,592	87,684
Balance at April 1, 2021	3,805	—	840	4,645	110,683	6,043	116,726
Comprehensive income for the period:							
Profit for the period	—	—	—	—	17,374	960	18,334
Other comprehensive income	(600)	5	3,200	2,605	2,605	71	2,676
Total comprehensive income for the period	(600)	5	3,200	2,605	19,979	1,031	21,010
Transactions with owners:							
Contributions by and distributions to owners in their capacity as owners:							
Issuance of preference shares	—	—	—	—	12,500	—	12,500
Share issuance costs	—	—	—	—	(254)	—	(254)
Transfer of share capital to capital surplus	—	—	—	—	—	—	—
Acquisition of treasury shares	—	—	—	—	(1)	—	(1)
Disposal of treasury shares	—	—	—	—	0	—	0
Dividends of surplus	—	—	—	—	(3,309)	—	(3,309)
Transfer to retained earnings	22	(5)	—	17	—	—	—
Total contributions by and distributions to owners in their capacity as owners	22	(5)	—	17	8,935	—	8,935
Changes in equity interest of subsidiaries:							
Dividends of surplus	—	—	—	—	—	(351)	(351)
Total changes in equity interest of subsidiaries	—	—	—	—	—	(351)	(351)
Total transactions with owners	22	(5)	—	17	8,935	(351)	8,584
Balance at December 31, 2021	3,227	—	4,040	7,268	139,597	6,723	146,320

Consolidated Statements of Cash Flows

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the nine months ended December 31, 2020 (Apr. 1 through Dec. 31, 2020)	For the nine months ended December 31, 2021 (Apr. 1 through Dec. 31, 2021)
Cash flows from operating activities:		
Profit before taxes	4,821	22,181
Depreciation and amortization	13,850	13,888
Impairment losses	756	433
Reversal gain of impairment losses	(61)	(53)
Gain on sales of fixed asset	(51)	(36)
Increase (decrease) in assets and liabilities for retirement benefits	(171)	(84)
Increase (decrease) in provisions for product warranties	(14,210)	(7,991)
Finance income	(1,002)	(675)
Finance costs	2,025	1,820
Equity in (profit) loss of affiliates	68	(429)
(Increase) decrease in trade and other receivables	4,917	(9,799)
(Increase) decrease in inventories	2,758	(7,167)
Increase (decrease) in trade and other payables	(2,513)	1,128
Other	3,437	272
Subtotal	14,623	13,489
Interest received	187	176
Dividends received	1,165	615
Interest paid	(1,576)	(1,531)
Income taxes (paid) return	(728)	(1,342)
Payments of loss associated with the Anti-Trust law	—	(529)
Net cash from operating activities	13,670	10,878
Cash flows from investing activities:		
Payment into time deposits	(541)	(1,535)
Proceeds from withdrawal of time deposits	374	177
Payment for purchases of property, plant and equipment	(8,872)	(6,423)
Proceeds from sales of property, plant and equipment	410	138
Payment for purchases of other financial assets	(3)	(17)
Proceeds from sale of other financial assets	1,354	213
Other	(190)	(356)
Net cash flows from investing activities	(7,468)	(7,803)

(Unit: Millions of yen)

	For the nine months ended December 31, 2020 (Apr. 1 through Dec. 31, 2020)	For the nine months ended December 31, 2021 (Apr. 1 through Dec. 31, 2021)
Cash flows from financing activities:		
Net increase (decrease) in short-term borrowings	5,099	3,734
Repayments of lease liabilities	(3,866)	(4,410)
Proceeds from long-term borrowings	22,371	12,641
Repayment of long-term borrowings	(8,479)	(51,827)
Proceeds from issuance of bonds	—	6,962
Proceeds from sale and lease back	3,552	1,603
Proceeds from issuance of preference shares	—	12,271
Payment for borrowing fee	(55)	—
Payments for purchase of treasury shares	(1)	(1)
Proceeds from sales of treasury shares	—	0
Dividends paid	—	(3,309)
Dividends paid to non-controlling interests	(285)	(351)
Net cash flows from financing activities	18,336	(22,688)
Effect of changes in foreign exchange rates	732	1,024
Net increase (decrease) in cash and cash equivalents	25,270	(18,590)
Cash and cash equivalents at beginning of period	50,423	68,700
Cash and cash equivalents at end of period	75,693	50,110

Segment Information

KYB Corporation and its Consolidated Subsidiaries

For the nine months ended December 31, 2020

(Unit: Millions of yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Consolidated
	Automotive components	Hydraulic components	Aircraft Components	Subtotal				
Net sales:								
Outside customers	137,559	82,813	2,934	223,306	6,471	229,776	—	229,776
Intersegment sales and transfers	507	573	—	1,080	220	1,300	(1,300)	—
Total	138,066	83,386	2,934	224,386	6,690	231,076	(1,300)	229,776
Segment profit (loss)	2,167	3,215	(1,197)	4,185	547	4,732	10	4,742
Equity in earnings (loss) of affiliates	(98)	30	—	(68)	—	(68)	—	(68)
Other income and expenses (net)	299	892	(253)	938	232	1,170	—	1,170
Operating profit (loss)	2,368	4,137	(1,450)	5,055	779	5,834	10	5,844
Finance income and costs (net)								(1,023)
Profit before taxes								4,821

Notes: 1. "Others" includes "Special-purpose Vehicles" and "Electronic Equipment" that are not included in the three of reportable segment.

2. ¥10 million of adjustment of segment profit is the elimination of intersegment transactions.

For the nine months ended December 31, 2021

(Unit: Millions of yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Consolidated
	Automotive components	Hydraulic components	Aircraft Components	Subtotal				
Net sales:								
Outside customers	169,884	105,717	2,898	278,500	7,635	286,134	—	286,134
Intersegment sales and transfers	724	563	—	1,288	60	1,347	(1,347)	—
Total	170,608	106,281	2,898	279,787	7,694	287,481	(1,347)	286,134
Segment profit (loss)	10,590	9,735	(2,175)	18,150	724	18,874	37	18,910
Equity in earnings of affiliates	325	103	—	429	—	429	—	429
Other income and expenses (net)	719	3,342	(46)	4,015	(28)	3,987	—	3,987
Operating profit (loss)	11,634	13,181	(2,221)	22,594	695	23,289	37	23,326
Finance income and costs (net)								(1,145)
Profit before taxes								22,181

Notes: 1. "Others" includes "Special-purpose Vehicles" and "Electronic Equipment" that are not included in the three of reportable segment.

2. ¥37 million of adjustment of segment profit is the elimination of intersegment transactions.

*With regard to the changes of reportable segment

Conventionally, "System products" was one of reportable segment.

However, as a result of reviewing the segment management classification due to the reorganization of the KYB Group, we have included it in the "Hydraulic Components" from the current second quarter.

Financial information for the same period of the previous fiscal year has been revised to reflect this change.

Third Quarter of FY2021 Financial Results Supplementary Information

1. Breakdown of sales

	FY2020 3Q		FY2021 3Q		Differences	
	Sales (¥ million)	composition ratio	Sales (¥ million)	composition ratio	Sales (¥ million)	composition ratio
Automotive Components	137,559	59.9%	169,884	59.4%	32,325	23.5%
Shock absorber for automobiles	100,362	43.7%	123,608	43.2%	23,246	23.2%
Shock absorber for motorcycles	17,221	7.5%	25,134	8.8%	7,913	46.0%
Hydraulic equipment for automobiles	17,167	7.5%	17,294	6.0%	127	0.7%
Others	2,809	1.2%	3,848	1.3%	1,039	37.0%
Hydraulic Components	82,813	36.0%	105,717	36.9%	22,904	27.7%
Hydraulic equipment for industrial use	73,814	32.1%	96,241	33.6%	22,427	30.4%
System products	3,600	1.6%	3,243	1.1%	△ 357	-9.9%
Others	5,399	2.3%	6,233	2.2%	834	15.4%
Aircraft Components	2,934	1.3%	2,898	1.0%	△ 36	-1.2%
Aircraft Components	2,934	1.3%	2,898	1.0%	△ 36	-1.2%
Special-purpose Vehicles and Electronic Equipment, etc.	6,471	2.8%	7,635	2.7%	1,164	18.0%
Special-purpose Vehicles	5,743	2.5%	6,793	2.4%	1,050	18.3%
Electronic Equipment, etc.	727	0.3%	842	0.3%	114	15.7%
Total	229,776	100.0%	286,134	100.0%	56,358	24.5%

2. FOREX Rate

Average FOREX Rate	FY2020				FY2021		
	Apr-Jun 2020	Apr-Sep 2020	Apr-Dec 2020	Full year	Apr-Jun 2021	Apr-Sep 2021	Apr-Dec 2021
JPY/USD	107.62	106.91	106.11	106.06	109.49	109.80	111.10
JPY/EUR	118.47	121.29	122.37	123.69	131.95	130.89	130.61
JPY/CNY	15.16	15.26	15.44	15.67	16.95	16.98	17.25
JPY/THB	3.37	3.38	3.39	3.42	3.49	3.42	3.41
JPY/RUB	1.49	1.46	1.43	1.43	1.47	1.48	1.51

FOREX Rate prevailing at the end of quarter	FY2020				FY2021		
	30 Jun 2020	30 Sep 2020	31 Dec 2020	31 Mar 2021	30 Jun 2021	30 Sep 2021	31 Dec 2021
JPY/USD	107.74	105.81	103.52	110.72	110.61	111.95	115.02
JPY/EUR	121.05	124.16	126.99	129.76	131.63	129.90	130.52
JPY/CNY	15.23	15.54	15.89	16.86	17.12	17.29	18.07
JPY/THB	3.49	3.34	3.44	3.54	3.45	3.30	3.43
JPY/RUB	1.53	1.33	1.40	1.46	1.52	1.53	1.55

3. Segment sales (*2)

	FY2020				FY2021		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Automotive Components	31,749	50,078	55,732	59,894	56,812	54,179	58,893
Hydraulic Components	25,823	25,295	31,695	34,525	34,643	33,309	37,765
Aircraft Components	1,079	819	1,036	924	1,016	893	988
Special-purpose Vehicles and Electronic Equipment, etc.	1,766	2,216	2,489	2,918	2,447	2,581	2,606
Total	60,417	78,408	90,951	98,261	94,919	90,963	100,253

	FY2020			FY2021
	1st Half	2nd Half	Full year	1st Half
Automotive Components	81,827	115,626	197,453	110,991
Hydraulic Components	51,118	66,220	117,338	67,952
Aircraft Components	1,898	1,959	3,857	1,910
Special-purpose Vehicles and Electronic Equipment, etc.	3,982	5,407	9,389	5,029
Total	138,825	189,213	328,037	185,882

4. Segment operating income (*1)(*2)

	FY2020				FY2021		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Automotive Components	△ 1,533	230	3,477	6,022	3,161	3,969	3,482
Hydraulic Components	122	335	2,761	3,336	3,412	2,477	3,860
Aircraft Components	△ 279	△ 549	△ 369	△ 1,264	△ 526	△ 1,353	△ 297
Special-purpose Vehicles and Electronic Equipment, etc.	59	197	291	489	333	194	198
Total	△ 1,631	213	6,161	8,583	6,380	5,287	7,243

	FY2020			FY2021
	1st Half	2nd Half	Full year	1st Half
Automotive Components	△ 1,304	9,500	8,196	7,129
Hydraulic Components	457	6,096	6,554	5,889
Aircraft Components	△ 828	△ 1,633	△ 2,461	△ 1,878
Special-purpose Vehicles and Electronic Equipment, etc.	256	781	1,037	527
Total	△ 1,418	14,744	13,325	11,667

5. Capital Expenditure, Depreciation

	FY2020				FY2021		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Capital Expenditure	2,672	2,919	2,497	4,964	4,217	2,798	3,262
Depreciation Expenses	4,530	4,665	4,654	4,784	4,713	4,580	4,647

	FY2020			FY2021
	1st Half	2nd Half	Full year	1st Half
Capital Expenditure	5,591	7,460	13,051	7,014
Depreciation Expenses	9,195	9,439	18,634	9,293

6. R&D Expenses

	FY2020				FY2021		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
R&D Expenses	1,355	1,325	1,348	1,341	1,289	1,628	1,337

	FY2020			FY2021
	1st Half	2nd Half	Full year	1st Half
R&D Expenses	2,679	2,688	5,368	2,917

7. Foreign Exchange gain or loss (*3)

	FY2020				FY2021		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Other Income / Other Expenses	△ 210	△ 446	380	934	678	△ 465	136
Finance Income / Finance Costs	124	60	232	△ 275	65	△ 203	189
Total	△ 86	△ 386	612	659	743	△ 668	325

	FY2020			FY2021
	1st Half	2nd Half	Full year	1st Half
Other Income / Other Expenses	△ 656	1,314	658	213
Finance Income / Finance Costs	184	△ 43	141	△ 138
Total	△ 472	1,271	799	75

(*1) "Segment operating income", which is described above, is different from "Segment profits (losses)" which is described in "Segment Information" section in the Flash Report. "Segment operating income" amount includes "Adjustment" amount, which is described in the Flash Report.

(*2) With regard to the changes of reportable segment
Conventionally, "System products" was one of reportable segment.
However, as a result of reviewing the segment management classification due to the reorganization of the KYB Group, we have included it in the "Hydraulic Components" from the current second quarter.
Financial information for the same period of the previous fiscal year has been revised to reflect this change.

(*3) "Foreign Exchange Gain or Loss", which is described above, comes from the amount of foreign exchange gain or loss in "Other income", "Other expense", "Finance income" and "Finance costs" in the Consolidated Statements of Income. Foreign exchange gain is written as plus and foreign exchange loss is written as minus.