

May 13, 2022

For Immediate Release

Company name: KYB Corporation
 Representative: Masao Ono
 Representative Director, President Executive Officer
 (Stock code: 7242 The Prime Market of the Tokyo Stock Exchange)
 Contact: Tsuyoshi Matsuoka
 Manager, Public Relations & Investor Relations Sect.,
 Executive Office Department.
 (Tel: +81-3-3435-3580)

Notice Concerning Distribution of Dividends from Surplus

KYB Corporation (“the Company”) announced that, at a meeting of its Board of Directors held on May 13, 2022, the Company resolved to distribute surplus (year-end dividend) with a record date of March 31, 2022. Details are as follows.

1. Details of dividends

Common shares

	Amount determined	Most recent dividend forecast (Announced on February 8, 2022)	Results for the previous fiscal year (Fiscal year ended March 31, 2021)
Record date	March 31, 2022	Same as at left	March 31, 2021
Dividend per share	60.00 yen	45.00 yen	75.00 yen
Total dividends	1,533 million yen	—	1,916 million yen
Effective date	June 24, 2022	—	June 28, 2021
Source of dividends	Retained earnings	—	Capital surplus

Class A preferred stock

	Amount determined	Most recent dividend forecast (Announced on February 8, 2022)	Results for the previous fiscal year (Fiscal year ended March 31, 2021)
Record date	March 31, 2022	Same as at left	—
Dividend per share	3,739,726.00 yen	Same as at left	—
Total dividends	468 million yen	—	—
Effective date	June 24, 2022	—	—
Source of dividends	Retained earnings	—	—

2. Reason

The Company recognizes that the appropriate return of profits to its shareholders is one of its most important management issues, and its basic policy is to pay a dividend of at least 2% (annualized) of the dividend on equity (DOE) on a conventional consolidated basis while aiming for a consolidated dividend payout ratio of 30%.

With regard to the year-end common stock dividend for the current fiscal year, the Company will pay 60 yen per share, 15 yen higher than the previously announced forecast. This will result in an annual dividend of 105 yen per share.

Series A preferred shares will be 3,739,726.00 yen per share. 125 shares of Class A preferred stock were issued on June 28, 2021. The total amount of dividends will be 711 million yen, for which the record date falls under the fiscal year ended March 31, 2022.

(Reference) Breakdown of annual dividends

Common shares

	Dividend per share (yen)		
Record date	Interim	Year-end	Annual
Dividend paid for FY ended March 31, 2022	45.00 yen	60.00 yen	105.00 yen
Dividend paid for FY ended March 31, 2021	0.00 yen	75.00 yen	75.00 yen

Class A preferred stock

	Dividend per share (yen)		
Record date	Interim	Year-end	Annual
Dividend paid for FY ended March 31, 2022	1,952,054.80 yen	3,739,726.00 yen	5,691,780.80 yen