

November 4, 2022

For Immediate Release

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**Notice Concerning Distribution of Dividends from Surplus (Interim Dividend)
and Revision of Year-End Dividend Forecast**

KYB Corporation (“the Company”) announces that, at a meeting of its Board of Directors held on November 4, 2022, the Company resolved to distribute a surplus (interim dividend) with a record date of September 30, 2022. Details are as follows. In addition, it has decided to revise the year-end dividend forecast for the fiscal year ending March 31, 2023.

1. Details of dividends from surplus (Interim dividend)
Common shares

	Amount determined	Most recent dividend forecast (Announced on August 5, 2022)	Results for the previous fiscal year (Interim dividend for fiscal year ended March 31, 2022)
Record date	September 30, 2022	Same as at left	September 30, 2021
Dividend per share	70.00 yen	60.00 yen	45.00 yen
Total dividends	1,788 million yen	—	1,149 million yen
Effective date	December 6, 2022	—	December 9, 2021
Source of dividends	Retained earnings	—	Capital surplus

Class A preferred stock

	Amount determined	Most recent dividend forecast (Announced on August 5, 2022)	Results for the previous fiscal year (Interim dividend for fiscal year ended March 31, 2022)
Record date	September 30, 2022	Same as at left	September 30, 2021
Dividend per share	3,760,274.00 yen	Same as at left	1,952,054.80 yen
Total dividends	470 million yen	—	244 million yen
Effective date	December 6, 2022	—	December 9, 2021
Source of dividends	Retained earnings	—	Capital surplus

2. Details of year-end dividends

Common shares

	Dividend per share (yen)		
	End of the second quarter	Year-end	Total
Previously announced forecasts (Announced on August 5, 2022)	60.00 yen	60.00 yen	120.00 yen
Current revised forecast		70.00 yen	140.00 yen
Dividend paid for FY ended March 31, 2021	70.00 yen		
Results for the previous fiscal year (Fiscal year ended March 31, 2022)	45.00 yen	60.00 yen	105.00 yen

Class A preferred stock

The year-end dividend forecast remains unchanged.

3. Reason

The Company recognizes that the appropriate return of profits to its shareholders is one of its most important management issues, and its basic policy is to pay a dividend of at least 2% (annualized) of the dividend on equity (DOE) on a conventional consolidated basis while aiming for a consolidated dividend payout ratio of 30%.

With such a basic policy in mind, the Company has decided to pay an interim dividend of 70.00 yen (compared with the previously announced forecast of 60.00 yen) per share of common stock and 3,760,274.00 yen per share of Class A preferred stock for the current fiscal year in line with the upward revision of the full-year financial results forecast for the fiscal year ending March 31, 2023. In conjunction with the year-end dividend forecast, it has decided to pay a year-end dividend of 70.00 yen (compared with the previously announced forecast of 60.00 yen) per share of common stock and 3,739,726.00 yen per share of Class A preferred stock

(Reference) Breakdown of annual dividends

Common shares

Record date	Dividend per share (yen)		
	Interim	Year-end	Annual
Actual and planned dividends for the current fiscal year under review	70.00 yen	70.00 yen	140.00 yen
Dividend paid for FY ended March 31, 2022	45.00 yen	60.00 yen	105.00 yen

Class A preferred stock

Record date	Dividend per share (yen)		
	Interim	Year-end	Annual
Actual and planned dividends for the current fiscal year under review	3,760,274.00 yen	3,739,726.00 yen	7,500,000.00 yen
Dividend paid for FY ended March 31, 2022	1,952,054.80 yen	3,739,726.00 yen	5,691,780.80 yen

Note) 125 shares of Class A preferred stock were issued on June 28, 2021. The total amount of dividends is planned to be 937 million yen, the record date for which shall be a day during the fiscal year ending March 31, 2023.