

[Translation]

November 11, 2024

To whom it may concern

Company	KYB Corporation
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Notice Concerning Stock Split and Revised Dividend Forecast

KYB CORPORATION (the “Company”) hereby announces that it passed a resolution at the board of directors’ meeting held on November 11, 2024, to conduct a stock split. In addition, the dividend forecast for the fiscal year ending March 31, 2025, has been revised in accordance with the stock split.

I . Overview of the stock split

1 . Purpose of the stock split

It is expected that the investor base will further expand in the domestic market with the introduction of the new NISA and other initiatives. In such an environment, the Company will allow for investing to become more accessible for its shareholders, as well as enable greater liquidity in our stock and further expansion of our investors base by lowering the stock price per investment unit of common stock.

2 . Overview of the stock split

(1) Method of the stock split

Each share of common stock of the Company owned by its shareholders listed or recorded on the date of Monday, December 2, 2024 will be split into two shares per share.

(2) Number of shares to be increased by the stock split

(1) Total number of issued shares prior to the stock split	Common stock 25,234,331 shares
(2) Number of shares to be increased by the stock split	Common stock 25,234,331 shares
(3) Total number of issued shares after the stock split	Common stock 50,468,662 shares
(4) Total number of authorized shares after the stock split	Common stock 57,300,000 shares

3. Schedule for the stock split

(1) Public notice of record date	Friday, November 15, 2024
(2) Record date	Monday, December 2, 2024
(3) Effective date	Tuesday, December 3, 2024

4. Others

There will be no change in the amount of stated capital as a result of the stock split.

II. Impact on the dividend forecast per share(revision of dividend forecast)

In accordance with the stock split, the year-end dividend forecast for the fiscal year ending March 31, 2025, which was announced on May 10, 2024, has been revised as follows.

The revision is in line with the split ratio, and there will be no substantive change.

Record date	Annual dividend per share		
	Interim dividend	Year-end dividend	Total
Last forecast (Announced on May 10, 2024)	100 yen	100 yen	200 yen
Revised forecast (Pre-stock-split basis)	100 yen(Note) (—)	50 yen (100 yen)	— (200 yen)

Actual result of the previous fiscal year (ended March 2024)	100 yen	100 yen	200 yen
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(Note) The effective date of the stock split is December 3, 2024; therefore, the interim dividend which has a dividend record date of September 30, 2024, will be paid based on the number of shares prior to the stock split.

Note: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing the stock split and revised forecast, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer of investment in nor solicitation for purchase of its shares of common stock within the United States or elsewhere. The securities referred to above may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. The securities referred to above will not be publicly offered or sold in the United States.