

[Translation]

November 11, 2024

To whom it may concern:

Company	KYB Corporation
Representative	Masahiro Kawase Representative Director, President CEO (Code number: 7242 Tokyo Stock Exchange, Prime Market)
Contact	Norimichi Fukuda General Manager Executive Office Div. and Secretary Sec., Executive Office Div. and Public Relations & Investor Relations Sect., Executive Office Div. (Tel: +81-3-3435-3580)

**Notice Concerning the Decision on Matters Related to Share Repurchase  
(Repurchase of Shares under the Provision of KYB's Articles of Incorporation Pursuant to Article  
459, Paragraph 1 of the Companies Act of JAPAN)**

KYB CORPORATION (the "Company") hereby announces that at the board of directors' meeting held on November 11, 2024, a resolution was passed pertaining to matters relating to a share repurchase pursuant to Article 459, Paragraph 1 of the Companies Act of Japan and Article 36 of the Company's Articles of Incorporation.

1. Reasons for the share repurchase

To enhance shareholder returns and implement flexible capital policies in response to changes in the business environment.

2. Overview of the repurchase

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	4,600,000 shares (maximum) (Note) (The percentage compared to the total number issued shares (excluding treasury shares): 18.4%)
(3) Aggregate amount of repurchase cost	20,000,000,000 yen (maximum)
(4) Period of repurchase	From December 3, 2024 to November 28, 2025

(Note) As described in the “Notice Concerning Stock Split and Revised Dividend Forecast” announced today, the Company plans to conduct a stock split of its common stock at the ratio of 2-for-1, effective on Tuesday, December 3, 2024; therefore, after the effective date of such stock split, the total number of shares to be repurchased shall be deemed to be replaced with 9,200,000 shares (maximum).”

(Reference)

The status of treasury shares as of September 30, 2024

Total number of issued shares (excluding treasury shares)	25,042,705 shares
Number of treasury shares	191,626 shares

Note: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing a decision on matters related to a share repurchase, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer of investment in nor solicitation for purchase of its shares of common stock within the United States or elsewhere. The securities referred to above may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. The securities referred to above will not be publicly offered or sold in the United States.