

February 25, 2016

Company Name: KYB Corporation
 Representative: Yasusuke Nakajima, Representative Director, President Executive Officer
 Stock Code: 7242; First Section of Tokyo Stock Exchange
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Announcement of Changes to Representative Directors and Executive Officers as well as Nomination of Candidate for Outside Director

At the Board of Directors Meeting held on February 25, 2016, KYB Corporation determined the following changes to its Representative Directors and Executive Officers.

This matter will be submitted for discussion at the 94th Annual Shareholders' Meeting, scheduled for June 24, 2016.

1. Change to Representative Director

1) Reason for change

In accordance with the expiration of the term of service for Directors, a new management organization will be put in place.

2) Details of change

【End of term as Representative Director】 (As of June 24, 2016)

Name	New Position	Previous Position
Kazuhiya Ikenoya	Corporate Executive Adviser	Executive Vice President Executive Officer

2. Appointment of Directors

1) As of April 1, 2016

Name	New Position	Previous Position
Morio Komiya	Executive Vice President Executive Officer	Senior Managing Executive Officer

2) As of June 24, 2016

Name	Position
Masao Usui	Representative Director, Chairman
Yasusuke Nakajima	Representative Director, President Executive Officer
Morio Komiya	Executive Vice President Executive Officer
Keisuke Saito	Member of the Board of Directors, Senior Managing Executive Officer
Takaaki Kato	Member of the Board of Directors, Senior Managing Executive Officer
Rokuro Tsuruta	Member of the Board of Directors (Outside)
Shuhei Shiozawa	Member of the Board of Directors (Outside) (New)

3. Nomination of Outside Director Candidate

1) Outside Director Candidate Name and Profile

Name (Date of Birth)	Profile	
Shuhei Shiozawa (September 19, 1955)	April 1981	Assistant, Faculty of Economics, Keio University
	April 1987	Associate Professor, Faculty of Economics, Keio University
	April 1994	Professor, Faculty of Economics, Keio University (Current position)
	January 2001	Director for International Economic Affairs, Cabinet Office (Position ended March 2003)
	October 2005	Dean, Faculty of Economics, Keio University (Position ended September 2009)
	March 2012	Kenedix, Inc., Director, (Current position)

Note: Shuhei Shiozawa meets the requirements for an independent executive as determined by the Tokyo Stock Exchange, and is scheduled to report to the Stock Exchange in that capacity.

2) Reason for Appointment

KYB plans to strengthen the supervisory function of the Directors' management of corporate affairs. To further increase management transparency, the Company has decided to newly appoint an outside director. We have elected Dr. Shiozawa as an outside director candidate because we have determined that he will be able to make use of the expertise and insight indicative of his position as a university professor in offering supervision to the KYB management.