

Announcement of Personnel Transfers

1. Appointment of Executive (As of Jan 1, 2021)

Name	New position	Previous position
Hajime Sato	Senior Managing Executive Officer General Manager, Sales Div., General Manager, Automotive Components Operations and General Manager, Motorcycle Headquarters	Senior Managing Executive Officer General Manager, Automotive Components Operations and General Manager, Motorcycle Headquarters

2. Reorganization (As of Jan 1, 2021)

<Sales Division>

KYB will integrate the sales functions within our Automotive Components Operations and Hydraulics Components Operations and newly establish a Sales Division to strive to strengthen sales function.

*On February 1, 2021, we will transfer sales of AC products that were handled at our affiliate KYB Engineering & Service Co., Ltd. to us.

2. For further information, please contact:

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