

June 26, 2012

Company Name: KYB Corporation
(Official Name: Kayaba Industry Co., Ltd.)
Representative Director, President Executive Officer: Masao Usui
Stock Code: 7242; First Section of Tokyo Stock Exchange
Inquiries: General Manager, Legal Affairs Dept., Corporate Planning Div.: Masaru Tsuboi
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Election of Member of Independent Committee for Takeover Defense Policy

Tatsuro Yoshida, a member of the Independent Committee established based on the Company's takeover defense policy, resigned from the Committee at the close of today's 90th Annual Shareholders' Meeting, in conjunction with expiration of his term of office as a standing auditor. Osamu Kawase, elected outside auditor at the same Shareholders' Meeting, was appointed as the Committee replacement of Tatsuro Yoshida at the Board of Directors Meeting held following the Shareholders' Meeting.

In addition, standing auditor Michio Tani, whose term of office expired, was re-elected as standing auditor at the same Shareholders' Meeting, and was reappointed by the Board of Directors as a Committee member.

Appointment of New Committee Member

Name: Osamu Kawase

Profile: April 1978 Joined Yasuda Fire & Marine Insurance Co. Ltd. (now Sompo Japan Insurance Inc.)

April 2003 General Manager, No. 1 Osaka Corporate Marketing Division

April 2006 General Manager, No. 3 Corporate Marketing Division

April 2009 Executive Officer and concurrently President of Sompo Japan Insurance (China) Co., Ltd.

April 2011 Managing Executive Officer, (In charge of China and other Asian regions) and concurrently President of Sompo Japan Insurance (China) Co., Ltd.

June 2011 Managing Executive Officer (In charge of China and other Asian regions) and concurrently Chairman of Sompo Japan Insurance (China) Co., Ltd.

April 2012 Adviser, Sompo Japan Insurance Inc. (current position)

Appointment date: June 26, 2012

Reappointed Committee Member

Name: Michio Tani

Profile: April 1975 Joined The Fuji Bank, Limited (now Mizuho Corporate Bank, Ltd., and Mizuho Bank, Ltd.)
August 2000 General Manager, Securitization Division
April 2003 Managing Executive Officer, Mizuho Securities Co., Ltd., and President, Mizuho Securities USA Inc.
June 2006 Senior Executive Managing Officer, HULIC Co., Ltd.
July 2010 Adviser, HULIC Co., Ltd.
June 2011 Standing Auditor, KYB Corporation (current position)

Appointment date: June 26, 2012