

May 17, 2016

PRESS RELEASE

Company name: KYB Corporation
Representative: Yasusuke Nakajima
Representative Director,
President Executive Officer
(Securities code: 7242, TSE (First Section))
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Notice Concerning Partial Amendments to the Articles of Incorporation

We hereby inform you that at the meeting of the Board of Directors held on May 17, 2016, the Board of Directors resolved to propose partial amendments to KYB Corporation's Articles of Incorporation at its 94th Annual Shareholders Meeting scheduled to be held on June 24, 2016, as described below.

NOTICE

1. Reasons for Amendment

The Company proposes a change in the total number of authorized shares, in order to enable the Company to implement an agile and flexible capital policy, etc. by utilizing the shares and also to secure the effectiveness of Takeover Defense Measures in the event that the shareholders approve the "Renewal of Countermeasures to Large-Scale Purchase of the Company's Share (Takeover Defense Measures)" to be proposed at the Annual Shareholders Meeting.

2. Details of Amendment

Details of the amendment are as follows:

(Amended parts are underlined)

Current Article	Proposed Amendment
(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Company shall be <u>four hundred ninety one million nine hundred fifty five thousand (491,955,000)</u> shares.	(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Company shall be <u>five hundred seventy three million (573,000,000)</u> shares.

3. Schedule for Amendment

Scheduled Date of Annual Shareholders Meeting : June 24, 2016 (Friday)
Scheduled Effective Date : June 24, 2016 (Friday)

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