

March 28, 2018 PRESS RELEASE

Company Name: KYB Corporation

(Securities Code:7242;TSE(First Section))

Notice Regarding Establishment of Europe Technical Center (KEU Munich Branch)

KYB Corporation hereby announces the establishment of the Europe Technical Center, which will be targeted at expanding our development capabilities for automotive components in Europe. The Center will be located in Germany, and function as a branch of our European headquarters KYB Europe GmbH (KEU), located in the same country. Operations are set to commence on April 3, 2018.

1. Purpose of Establishment

- 1) Expand the OEM business in Europe through strengthening product development and quickly determine the needs of European customers.
- 2) Establish a system that can quickly respond to customers' technical requests and improve customer satisfaction.
- Move toward the next generation of automotive technology development by amassing existing technological information in Europe and strengthening the development system for next generation product development.

2. Outline of New Site

Start of operations:	Tuesday, April 3, 2018
Address:	Leopoldstrass Business Center GmbH (Scheduled)
	Leopoldstrass 224, 80807, Munich, Germany.
Business details:	Development of automotive components, marketing

3. Reference: About KYB Europe GmbH

Company Name:	KYB Europe GmbH (KEU)
Address (Head Office):	Kimpler Strasse 336, 47807 Krefeld, Germany
Date of Establishment:	June 1989
Business details:	European headquarters function, imports and sales of automotive
	hydraulic shock absorbers
Representative:	Eiji Hisada, President, Representative Director
Paid-in Capital:	Euro 700,000
Ownership:	KYB Europe Headquarters B.V. (the Netherlands) 100%

4.Contact

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