

November 13, 2019

PRESS RELEASE

Company name: KYB Corporation  
 Representative: Masao Ono  
 Representative Director, President Executive Officer  
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**Notice concerning dividend of surplus (No interim dividends)**

KYB Corporation (HQ: Tokyo, President: Masao Ono: hereinafter “the Company”) announces that its Board of Directors has passed a resolution at the meeting held on November 13, 2019 on the dividend of surplus (interim dividends), with September 30, 2019 as the record date. Details are as follows.

1. Details of dividend (interim dividends)

	Amount determined	Most recent dividend forecast (Announced on Aug. 9, 2019)	Actual dividend in the previous fiscal year (Year-end dividends in FY2019)
Record date	Aug. 31, 2019	Same as on the left	Mar. 31, 2019
Dividend per share	0.00 yen	—	0.00 yen
Total amount of dividends	—	—	—
Effective date	—	—	—
Source of dividends	—	—	—

2. Reason

The Company recognizes that appropriate profit distribution to shareholders as one of its most important management issues. However, we have taken into comprehensive consideration the results figures for the first half of the current fiscal year and the results forecasts as stated in the “Notice Concerning Posting of Product guarantee countermeasure costs for Seismic Isolation/Mitigation Oil Dampers, Differences between Results Forecasts and Actual Results for the First Half of the Fiscal Year Ending March 30, 2020 and Revisions to the Full-Year Results Forecasts” separately announced today and decided, to our great regret, not to pay dividends at the end of the second quarter (interim dividends).

As we will carefully consider year-end dividends while assessing our future business performance, we have decided to keep year-end dividends as yet undetermined.

\*Dividends forecasts are as follows.

	Dividend per share (yen)		
Record date	Interim	Year-end	Annual
Dividends forecasts		—	—
Actual dividends in the current fiscal year	0.00 yen		
Actual dividends in the previous fiscal year (ended March 31, 2019)	0.00 yen	0.00 yen	0.00 yen