

November 6, 2020

PRESS RELEASE

Company name: KYB Corporation

Representative: Masao Ono

Representative Director, President Executive Officer

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**Notice Concerning Revisions to Consolidated Results Forecasts (IFRS)
for Fiscal Year Ending March 31, 2021**

KYB Corporation (HQ: Tokyo; President: Masao Ono; hereinafter “the Company”) announces that at a meeting of the Board of Directors held on November 6, 2020, it has revised its consolidated results forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021) published on May 27, 2020, as described below.

1. Revisions to the full-year consolidated results forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 through March 31, 2021)

	Net sales	Segment profit	Operating profit	Profit before taxes	Profit for the period	Profit attributable to owners of the parent	Basic earnings per share
Previously announced forecasts(A)	Millions of Yen -	Millions of Yen -	Millions of Yen -	Millions of Yen -	Millions of Yen -	Millions of Yen -	Yen -
Current revised forecast (B)	310,000	6,200	4,000	2,300	800	500	19.57
Changes (B-A)	-	-	-	-	-	-	
Rate of change (%)	-	-	-	-	-	-	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2020)	381,584	17,575	△40,298	△41,419	△61,819	△61,879	△2,422.53

2. Reason for results forecasts revisions

The consolidated financial results forecasts for the fiscal year ending March 31, 2021 were undecided because it was difficult to reasonably calculate the impacts on the Group from the COVID-19 pandemic. However, we have calculated results forecasts based on the current information available.

Foreign exchange rates are based on the assumption of 104.96 yen to the U.S. dollar and 118.15 yen to the euro for the full year (103 yen to the U.S. dollar and 115 yen to the euro after the third quarter of the consolidated fiscal year).

(Note) Because the forecasts above are prepared based on information available as of the date of this announcement, actual results may differ materially from the forecasts due to various factors in the future.