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PRESS RELEASE

Company name: KYB Corporation

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**Notice Concerning Revisions to Consolidated Results Forecasts (IFRS)  
for Fiscal Year Ending March 31, 2021**

KYB Corporation (HQ: Tokyo; President: Masao Ono; hereinafter “the Company”) announces that it has revised the consolidated results forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021) released on November 6, 2020. Details are as follows.

1. Revision to the consolidated results forecast for the fiscal year ending March 31, 2021 (April 1, 2020 through March 31, 2021)

	Net sales	Segment profit	Operating profit	Profit before taxes	Profit for the period	Profit attributable to owners of the parent	Basic earnings per share
Previously announced forecasts (A)	Millions of Yen 310,000	Millions of Yen 6,200	Millions of Yen 4,000	Millions of Yen 2,300	Millions of Yen 800	Millions of Yen 500	Yen 19.57
Current revised forecast (B)	320,000	11,000	11,600	10,300	7,500	7,200	281.88
Changes (B-A)	10,000	4,800	7,600	8,000	6,700	6,700	
Rate of change (%)	3.2	77.4	190.0	347.8	837.5	1,340.0	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2020)	381,584	17,575	△40,298	△41,419	△61,819	△61,879	△2,422.53

2. Reason for results forecasts revisions

The Company has decided to revise the previously announced forecasts with respect to net sales and segment profit, taking into consideration earnings trends during the first nine months of the fiscal year under review as well as the recent business environment. In addition, it has decided to revise the forecasts for operating profit, profit before taxes, profit for the period and profit attributable to owners of the parent partly due to the impact of the provision and reversal of product warranties with respect to seismic isolation/mitigation oil dampers.

Foreign exchange rates are based on the assumption of 105.33 yen to the U.S. dollar and 120.53 yen to the euro on a full-year basis (103 yen to the U.S. dollar and 115 yen to the euro for the fourth quarter of the consolidated fiscal year).

(Note) Because the forecasts above are prepared based on information available as of the date of this announcement, actual results may differ materially from the forecasts due to various factors in the future.