May 13, 2021

PRESS RELEASE

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Notice Concerning Differences between Full-Year Forecasts and Results for Fiscal Year Ended March 31, 2021

KYB Corporation (the "Company") announces that its full-year consolidated financial forecasts for the fiscal year ended March 31, 2021 (April 1, 2020 through March 31, 2021), which were announced on February 9, 2021, differ from the financial results announced today. Details are as follows.

1. Differences between the full-year consolidated financial forecasts and the results for the fiscal year ended March 31, 2021 (April 1, 2020 through March 31, 2021)

(1) Differences

	Net sales	Segment profit	Operating profit	Profit before taxes	Profit for the period	Profit attributable to owners of the parent	Basic earnings per share
Previously announced forecasts (A) (February 9, 2021)	Millions of Yen 320,000	Millions of Yen 11,000	Millions of Yen 11,600	Millions of Yen 10,300	Millions of Yen 7,500	Millions of Yen 7,200	Yen 281.88
Results (B)	328,037	13,325	18,297	16,340	17,658	17,087	668.95
Changes (B-A)	8,037	2,325	6,697	6,040	10,158	9,887	
Rate of change (%)	2.5	21.1	57.7	58.6	135.4	137.3	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2020)	381,584	17,575	-40,298	-41,419	-61,819	-61,879	-2,422.53

(2) Reason for Differences

After the release of the previous forecast, operating profit and profit before taxes were better than expected, mainly due to the impact of the provision and the reversal of the provision for product warranties relating to seismic isolation/mitigation oil dampers. As a result of careful consideration of the recoverability of deferred tax assets in light of recent business performance, profit for the period and profit attributable to owners of the parent were better than expected because the deferred tax assets are to be recognized.