

May 13, 2021

PRESS RELEASE

Company name: KYB Corporation
 Representative: Masao Ono
 Representative Director, President Executive Officer
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Notice Concerning Distribution of Dividends from Surplus

KYB Corporation (“the Company”) announces that, at a meeting of its Board of Directors held on May 13, 2021, the Company resolved to distribute surplus (year-end dividend) with a record date of March 31, 2021. Details are as follows.

1. Details of dividends

	Amount determined	Most recent dividend forecast (Announced on February 9, 2021)	Results for the previous fiscal year (Fiscal year ended March 31, 2020)
Record date	May 31, 2021	Same as at left	March 31, 2020
Dividend per share	75.00 yen	To be determined	0.00 yen
Total dividends	1,916 million yen	—	—
Effective date	June 28, 2021	—	—
Source of dividends	Capital surplus	—	—

(Note) Proportion of the decrease in net assets 0.033

2. Reason

The Company recognizes that the appropriate return of profits to its shareholders is one of its most important management issues, and its basic policy is to pay a dividend of at least 2% (annualized) of the dividend on equity (DOE) on a conventional consolidated basis while aiming for a consolidated dividend payout ratio of 30%.

The year-end dividend for the fiscal year ended March 31, 2021 had not yet been decided, and taking into consideration its dividend policy and the business results for the fiscal year under review, it has decided to pay a dividend of 75.00 yen per share.

(Reference) Breakdown of annual dividends

Record date	Dividend per share (yen)		
	Interim	Year-end	Annual
Dividend paid for FY ended March 31, 2021	0.00 yen	75.00 yen	75.00 yen
Dividend paid for FY ended March 31, 2020	0.00 yen	0.00 yen	0.00 yen