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For Immediate Release

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**Notice Concerning Revisions to Consolidated Results Forecasts (IFRS)
 for Fiscal Year Ending March 31, 2022**

KYB Corporation (“the Company”) announces that it has revised the consolidated results forecasts for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022) released on May 13, 2021. Details are as follows.

1. Revision to the consolidated results forecast for the fiscal year ending March 31, 2022 (April 1, 2021 through March 31, 2022)

	Net sales	Segment profit	Operating profit	Profit before taxes	Profit for the period	Profit attributable to owners of the parent	Basic earnings per share
Previously announced forecasts (A)	Millions of Yen 365,000	Millions of Yen 22,000	Millions of Yen 21,000	Millions of Yen 19,000	Millions of Yen 16,500	Millions of Yen 16,000	Yen 626.39
Current revised forecast (B)	380,000	23,500	25,500	22,500	18,000	17,000	665.56
Changes (B-A)	15,000	1,500	4,500	3,500	1,500	1,000	
Rate of change (%)	4.1	6.8	21.4	18.4	9.1	6.3	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2021)	328,037	13,325	18,297	16,340	17,658	17,087	668.95

2. Reason for results forecasts revisions

The Company has decided to revise the previously announced forecasts with respect to net sales and segment profit, taking into consideration earnings trends during the first six months of the fiscal year under review as well as the recent business environment. In addition, it has decided to revise the forecasts for operating profit, profit before taxes, profit for the period and profit attributable to owners of the parent partly due to the impact of the provision and reversal of product warranties with respect to seismic isolation/mitigation oil dampers.

Foreign exchange rates are based on the assumption of 108.90 yen to the U.S. dollar and 127.95 yen to the euro on a full-year basis (108 yen to the U.S. dollar and 125 yen to the euro for the third quarter of the consolidated fiscal year).

(Note) Because the forecasts above are prepared based on information available as of the date of this announcement, actual results may differ materially from the forecasts due to various factors in the future.