

November 5, 2021

For Immediate Release

Company name: KYB Corporation
 Representative: Masao Ono
 Representative Director, President Executive Officer
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Notice Concerning Distribution of Dividends from Surplus (Interim Dividend)

KYB Corporation (“the Company”) announces that, at a meeting of its Board of Directors held on November 5, 2021, the Company resolved to distribute surplus (interim dividend) with a record date of September 30, 2021. Details are as follows.

1. Details of dividends

Common shares

	Amount determined	Most recent dividend forecast (Announced on August 5, 2021)	Results for the previous fiscal year (Interim dividend for fiscal year ended March 31, 2021)
Record date	September 30, 2021	Same as at left	September 30, 2020
Dividend per share	45.00 yen	Same as at left	0.00 yen
Total dividends	1,149 million yen	—	—
Effective date	December 9, 2021	—	—
Source of dividends	Capital surplus	—	—

(Note) Proportion of the decrease in net assets 0.006

Class A preferred stock

	Amount determined	Most recent dividend forecast (Announced on August 5, 2021)	Results for the previous fiscal year (Interim dividend for fiscal year ended March 31, 2021)
Record date	September 30, 2021	Same as at left	—
Dividend per share	1,952,054.80 yen	Same as at left	—
Total dividends	244 million yen	—	—
Effective date	December 9, 2021	—	—
Source of dividends	Capital surplus	—	—

(Note) Proportion of the decrease in net assets 0.002

2. Reason

The Company recognizes that the appropriate return of profits to its shareholders is one of its most important management issues, and its basic policy is to pay a dividend of at least 2% (annualized) of the dividend on equity (DOE) on a conventional consolidated basis while aiming for a consolidated dividend payout ratio of 30%.

Taking into consideration the dividend policy and business results for the current fiscal year, the Company has decided to pay an interim dividend of 45.00 yen per share of common stock and 1,952,054.80 yen per share of Class A preferred stock.

(Reference) Breakdown of annual dividends

Common shares

Record date	Dividend per share (yen)		
	Interim	Year-end	Annual
Actual and planned dividends for the current fiscal year under review	45.00 yen	45.00 yen	90.00 yen
Dividend paid for FY ended March 31, 2021	0.00 yen	75.00 yen	75.00 yen

Class A preferred stock

Record date	Dividend per share (yen)		
	Interim	Year-end	Annual
Actual and planned dividends for the current fiscal year under review	1,952,054.80 yen	3,739,726.00 yen	5,691,780.80 yen

Note) 125 shares of Class A preferred stock were issued on June 28, 2021. The total amount of dividends is planned to be 711 million yen, the record date for which shall be a day during the fiscal year ending March 31, 2022.