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For Immediate Release

Company name: KYB Corporation
 Representative: Masao Ono
 Representative Director, President Executive Officer
 Stock Code: 7242 (First Section TSE)
 Contact: Takeo Otani
 General Manager, Finance Department
 (Tel: +81-3-3435-3541)

**Notice Concerning Revisions to Consolidated Results Forecasts (IFRS)
 for Fiscal Year Ending March 31, 2022**

KYB Corporation (“the Company”) announces that it has revised the consolidated results forecasts for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022) released on November 5, 2021. Details are as follows.

1. Revision to the consolidated results forecast for the fiscal year ending March 31, 2022 (April 1, 2021 through March 31, 2022)

| | Net sales | Segment profit | Operating profit | Profit before taxes | Profit for the period | Profit attributable to owners of the parent | Basic earnings per share |
|---|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---|--------------------------|
| Previously announced forecasts (A) | Millions of Yen 380,000 | Millions of Yen 23,500 | Millions of Yen 25,500 | Millions of Yen 22,500 | Millions of Yen 18,000 | Millions of Yen 17,000 | Yen 665.56 |
| Current revised forecast (B) | 380,000 | 23,500 | 28,000 | 25,500 | 20,000 | 19,000 | 743.86 |
| Changes (B-A) | - | - | 2,500 | 3,000 | 2,000 | 2,000 | |
| Rate of change (%) | - | - | 9.8 | 13.3 | 11.1 | 11.8 | |
| (Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2021) | 328,037 | 13,325 | 18,297 | 16,340 | 17,658 | 17,087 | 668.95 |

2. Reason for results forecasts revisions

The Company has decided to revise the forecasts for operating profit, profit before taxes, profit for the period and profit attributable to owners of the parent partly due to the impact of the provision and reversal of product warranties with respect to seismic isolation/mitigation oil dampers.

Foreign exchange rates are based on the assumption of 110.33 yen to the U.S. dollar and 129.21 yen to the euro on a full-year basis (108 yen to the U.S. dollar and 125 yen to the euro for the fourth quarter of the consolidated fiscal year).

(Note) Because the forecasts above are prepared based on information available as of the date of this announcement, actual results may differ materially from the forecasts due to various factors in the future.