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## FLASH REPORT

May. 13, 2022

Company name (official) : KYB Corporation  
 Stock listing : Tokyo Stock Exchange (Prime Market)  
 Code number : 7242  
 Address of head office : 4-1, Hamamatsu-cho 2-chome, Minato-ku, Tokyo 105-5128, Japan  
 Telephone : +81 3- 3435- 3580

URL <https://www.kyb.co.jp/english/>

For further information, please contact : Tsuyoshi Matsuoka, Manager,  
 Public Relations & Investor Relations Sect., Executive Office Dept.

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 In the case that there is any discrepancy between Japanese and English versions, Japanese version is assumed to be correct.

(All amounts are rounded to the nearest million yen, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2022 ( from April 1, 2021 to March 31, 2022 )

#### (1) Consolidated operating results

(Percentages indicate the year-on-year changes)

	Net sales		Segment profit		Operating profit		Profit before taxes	
Year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2022	388,360	18.4	24,713	85.5	30,001	64.0	28,817	76.4
March 31, 2021	328,037	(14.0)	13,325	(24.2)	18,297	—	16,340	—

	Profit for the year		Profit attributable to owners of the parent		Comprehensive income for the year		Basic earnings per share
Year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
March 31, 2022	23,900	35.4	22,549	32.0	35,605	(5.0)	854.96
March 31, 2021	17,658	—	17,087	—	37,498	—	668.95

	Diluted earnings per share	Ratio of profit attributable to owners of the parent	Ratio of profit before income taxes to total assets	Ratio of operating profit to sales
Year ended	Yen	%	%	%
March 31, 2022	—	17.1	6.7	7.7
March 31, 2021	—	18.5	3.9	5.6

Reference: Share of profit in investments accounted for using the equity method:

Fiscal year ended March 31, 2022: ¥953million

Fiscal year ended March 31, 2021: ¥183million

\*Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

#### (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets	Equity attributable to owners of the parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2022	434,187	160,914	153,411	35.3	5,508.47
March 31, 2021	426,635	116,726	110,683	25.9	4,333.26

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of year
Year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2022	24,247	(10,871)	(32,711)	52,118
March 31, 2021	20,826	(6,281)	1,146	68,700

### 2. Cash dividends

Year ended	Annual cash dividends per share					Total cash dividends (Annual)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of the parent (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2021	—	0.00	—	75.00	75.00	1,916	11.2	2.1
March 31, 2022	—	45.00	—	60.00	105.00	2,682	12.3	2.1
March 31, 2023 (Forecast)	—	60.00	—	60.00	120.00		18.0	

\*The above table shows dividends on common shares. Please refer to "(Reference) Dividends for Class Shares" for information regarding dividends on class shares, which are unlisted and have different rights from common shares.

### 3. Forecasts for the fiscal year ending March 31, 2023 ( April 1, 2022 to March 31, 2023 )

(Percentages indicate the year-on-year changes)

Full year	Net sales		Segment profit		Operating profit		Profit before taxes	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
	410,000	5.6	26,500	7.2	26,500	(11.7)	26,000	(9.8)

Full year	Profit for the period		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
	19,000	(20.5)	18,000	(20.2)	668.01

\*Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

### (Reference) Dividends for Class Shares

Dividends per share related to Class Shares with different rights from those of common shares are as follows.

Class A Shares	Annual cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
Year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2022	—	1,952,054.80	—	3,739,726.00	5,691,780.80
March 31, 2023 (Forecast)	—	3,760,274.00	—	3,739,726.00	7,500,000.00

\* Number of Class A Shares issued are 125 shares. The Class A Shares were issued on 28 June 2021. Dividend whose reference date is attributed during FY2022 is planned to be 937 million yen.

## Consolidated Statements of Financial Position

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	As of March 31, 2021	As of March 31, 2022
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	68,700	52,118
Trade and other receivables	98,898	108,823
Inventories	53,997	66,114
Other current financial assets	1,112	2,755
Other current assets	13,545	10,611
<b>Total current assets</b>	<b>236,252</b>	<b>240,421</b>
<b>Non-current assets:</b>		
Property, plant and equipment	160,308	159,803
Goodwill	248	266
Intangible assets	4,106	3,549
Investments accounted for using the equity method	4,924	6,484
Other non-current financial assets	15,647	14,545
Other non-current assets	3,375	7,204
Deferred tax assets	1,775	1,916
<b>Total non-current assets</b>	<b>190,383</b>	<b>193,766</b>
<b>Total assets</b>	<b>426,635</b>	<b>434,187</b>

(Unit: Millions of yen)

	As of March 31, 2021	As of March 31, 2022
Liabilities and equity		
Current liabilities:		
Trade and other payables	74,437	81,737
Borrowings	70,010	65,815
Income tax payables	1,662	3,168
Other current financial liabilities	27,068	30,495
Provisions	28,466	13,920
Other current liabilities	2,837	3,237
Total current liabilities	204,480	198,371
Non-current liabilities:		
Bonds and borrowings	54,836	25,041
Liabilities for retirement benefits	6,715	4,629
Other non-current financial liabilities	30,152	27,830
Provisions	5,383	8,612
Other non-current liabilities	820	716
Deferred tax liabilities	7,523	8,074
Total non-current liabilities	105,430	74,902
Total liabilities	309,910	273,273
Equity		
Equity attributable to owners of the parent:		
Share capital	27,648	27,648
Capital surplus	29,414	38,351
Retained earnings	49,579	76,007
Treasury shares	(603)	(605)
Other components of equity	4,645	12,010
Total equity attributable to owners of the parent	110,683	153,411
Non-controlling interests	6,043	7,503
Total equity	116,726	160,914
Total liabilities and equity	426,635	434,187

## Consolidated Statements of Income

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the fiscal year ended March 31, 2021 (Apr. 1, 2020 through Mar. 31, 2021)	For the fiscal year ended March 31, 2022 (Apr. 1, 2021 through Mar. 31, 2022)
Net sales	328,037	388,360
Cost of sales	267,729	309,601
Gross profit	60,308	78,759
Selling, general and administrative expenses	46,983	54,046
Equity in earnings of affiliates	183	953
Other income	3,152	3,024
Other expenses	(1,637)	(1,311)
Operating profit	18,297	30,001
Finance income	815	1,155
Finance costs	2,773	2,340
Profit before taxes	16,340	28,817
Income tax expenses	(1,318)	4,917
Profit for the year	17,658	23,900
Profit attributable to:		
Owners of the parent	17,087	22,549
Non-controlling interests	570	1,351
Profit for the year	17,658	23,900
Earnings per share		
Basic earnings per share (in yen)	668.95	854.96

## Consolidated Statements of Comprehensive Income

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the fiscal year ended March 31, 2021 (Apr. 1, 2020 through Mar. 31, 2021)	For the fiscal year ended March 31, 2022 (Apr. 1, 2021 through Mar. 31, 2022)
Profit for the year	17,658	23,900
Other comprehensive income:		
Items that will not be reclassified to profit or loss:		
Net changes in financial assets measured at fair value through other comprehensive income	5,967	(772)
Remeasurements of defined benefit plans	8,641	3,985
Share of other comprehensive income of investments accounted for using the equity method	(44)	5
Total	14,565	3,217
Items that may be reclassified to profit or loss:		
Exchange differences on translation of foreign operations	5,139	7,593
Share of other comprehensive income of investments accounted for using the equity method	136	894
Total	5,276	8,487
Total other comprehensive income	19,841	11,705
Comprehensive income for the year	37,498	35,605
Comprehensive income for the year attributable to:		
Owners of the parent	36,590	33,793
Non-controlling interests	908	1,811
Comprehensive income for the year	37,498	35,605

## Consolidated Statements of Changes in Equity

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares
Balance at April 1, 2020	27,648	29,414	19,617	(602)
Comprehensive income for the year:				
Profit for the year	—	—	17,087	—
Other comprehensive income	—	—	—	—
Total comprehensive income for the year	—	—	17,087	—
Transactions with owners:				
Contributions by and distributions to owners in their capacity as owners:				
Issuance of preference shares	—	—	—	—
Share issuance costs	—	—	—	—
Transfer of share capital to capital surplus	—	—	—	—
Acquisition of treasury shares	—	—	—	(2)
Disposal of treasury shares	—	—	—	—
Dividends of surplus	—	—	—	—
Transfer to retained earnings	—	—	12,875	—
Total contributions by and distributions to owners in their capacity as owners	—	—	12,875	(2)
Changes in equity interest of subsidiaries:				
Dividends of surplus	—	—	—	—
Total changes in equity interest of subsidiaries	—	—	—	—
Total transactions with owners	—	—	12,875	(2)
Balance at March 31, 2021	27,648	29,414	49,579	(603)
Balance at April 1, 2021	27,648	29,414	49,579	(603)
Comprehensive income for the year:				
Profit for the year	—	—	22,549	—
Other comprehensive income	—	—	—	—
Total comprehensive income for the year	—	—	22,549	—
Transactions with owners:				
Contributions by and distributions to owners in their capacity as owners:				
Issuance of preference shares	6,250	6,250	—	—
Share issuance costs	—	(254)	—	—
Transfer of share capital to capital surplus	(6,250)	6,250	—	—
Acquisition of treasury shares	—	—	—	(2)
Disposal of treasury shares	—	0	—	0
Dividends of surplus	—	(3,309)	—	—
Transfer to retained earnings	—	—	3,879	—
Total contributions by and distributions to owners in their capacity as owners	—	8,937	3,879	(2)
Changes in equity interest of subsidiaries:				
Dividends of surplus	—	—	—	—
Total changes in equity interest of subsidiaries	—	—	—	—
Total transactions with owners	—	8,937	3,879	(2)
Balance at March 31, 2022	27,648	38,351	76,007	(605)

(Unit: Millions of yen)

	Other components of equity				Comprehensive income for the year attributable to owners of the parent	Non-controlling interests	Total equity
	Net changes in financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Exchange differences on translation of foreign operations	Total other components of equity			
Balance at April 1, 2020	2,120	—	(4,103)	(1,983)	74,094	5,721	79,815
Comprehensive income for the year:							
Profit for the year	—	—	—	—	17,087	570	17,658
Other comprehensive income	5,967	8,593	4,943	19,503	19,503	338	19,841
Total comprehensive income for the year	5,967	8,593	4,943	19,503	36,590	908	37,498
Transactions with owners:							
Contributions by and distributions to owners in their capacity as owners:							
Issuance of preference shares	—	—	—	—	—	—	—
Share issuance costs	—	—	—	—	—	—	—
Transfer of share capital to capital surplus	—	—	—	—	—	—	—
Acquisition of treasury shares	—	—	—	—	(2)	—	(2)
Disposal of treasury shares	—	—	—	—	—	—	—
Dividends of surplus	—	—	—	—	—	—	—
Transfer to retained earnings	(4,282)	(8,593)	—	(12,875)	—	—	—
Total contributions by and distributions to owners in their capacity as owners	(4,282)	(8,593)	—	(12,875)	(2)	—	(2)
Changes in equity interest of subsidiaries:							
Dividends of surplus	—	—	—	—	—	(586)	(586)
Total changes in equity interest of subsidiaries	—	—	—	—	—	(586)	(586)
Total transactions with owners	(4,282)	(8,593)	—	(12,875)	(2)	(586)	(587)
Balance at March 31, 2021	3,805	—	840	4,645	110,683	6,043	116,726



Balance at April 1, 2021	3,805	—	840	4,645	110,683	6,043	116,726
Comprehensive income for the year:							
Profit for the year	—	—	—	—	22,549	1,351	23,900
Other comprehensive income	(772)	3,953	8,063	11,244	11,244	460	11,705
Total comprehensive income for the year	(772)	3,953	8,063	11,244	33,793	1,811	35,605
Transactions with owners:							
Contributions by and distributions to owners in their capacity as owners:							
Issuance of preference shares	—	—	—	—	12,500	—	12,500
Share issuance costs	—	—	—	—	(254)	—	(254)
Transfer of share capital to capital surplus	—	—	—	—	—	—	—
Acquisition of treasury shares	—	—	—	—	(2)	—	(2)
Disposal of treasury shares	—	—	—	—	0	—	0
Dividends of surplus	—	—	—	—	(3,309)	—	(3,309)
Transfer to retained earnings	74	(3,953)	—	(3,879)	—	—	—
Total contributions by and distributions to owners in their capacity as owners	74	(3,953)	—	(3,879)	8,935	—	8,935
Changes in equity interest of subsidiaries:							
Dividends of surplus	—	—	—	—	—	(351)	(351)
Total changes in equity interest of subsidiaries	—	—	—	—	—	(351)	(351)
Total transactions with owners	74	(3,953)	—	(3,879)	8,935	(351)	8,584
Balance at March 31, 2022	3,108	—	8,902	12,010	153,411	7,503	160,914

## Consolidated Statements of Cash Flows

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the fiscal year ended March 31, 2021 (Apr. 1, 2020 through Mar. 31, 2021)	For the fiscal year ended March 31, 2022 (Apr. 1, 2021 through Mar. 31, 2022)
Cash flows from operating activities:		
Profit before taxes	16,340	28,817
Depreciation and amortization	18,634	18,314
Impairment losses	1,034	839
Reversal gain of impairment losses	(61)	(53)
Gain on sales of fixed asset	(70)	(54)
Increase (decrease) in assets and liabilities for retirement benefits	(326)	(438)
Increase (decrease) in provisions for product warranties	(23,764)	(9,508)
Finance income	(815)	(1,155)
Finance costs	2,773	2,340
Equity in profit of affiliates	(183)	(953)
(Increase) decrease in trade and other receivables	(481)	(5,471)
(Increase) decrease in inventories	3,824	(8,352)
Increase (decrease) in trade and other payables	1,825	2,809
Other	5,766	363
Subtotal	24,495	27,497
Interest received	237	208
Dividends received	1,311	643
Interest paid	(2,186)	(1,970)
Income taxes paid	(3,016)	(1,602)
Payments of loss associated with the Anti-Trust law	(15)	(529)
Net cash from operating activities	20,826	24,247
Cash flows from investing activities:		
Payment into time deposits	(972)	(1,558)
Proceeds from withdrawal of time deposits	1,052	179
Payment for purchases of property, plant and equipment	(11,248)	(9,296)
Proceeds from sales of property, plant and equipment	495	160
Proceeds from liquidation of subsidiary	5	-
Payment for purchases of other financial assets	(3)	(34)
Proceeds from sale of other financial assets	4,523	213
Other	(134)	(535)
Net cash flows from investing activities	(6,281)	(10,871)

(Unit: Millions of yen)

	For the fiscal year ended March 31, 2021 (Apr. 1, 2020 through Mar. 31, 2021)	For the fiscal year ended March 31, 2022 (Apr. 1, 2021 through Mar. 31, 2022)
Cash flows from financing activities:		
Net increase (decrease) in short-term borrowings	7,382	(6,857)
Repayments of lease liabilities	(5,248)	(5,604)
Proceeds from long-term borrowings	22,372	18,303
Repayment of long-term borrowings	(28,493)	(55,726)
Proceeds from issuance of bonds	—	6,962
Proceeds from sale and lease back	5,820	1,603
Proceeds from issuance of preference shares	—	12,271
Payment for borrowing fee	(100)	—
Payments for purchase of treasury shares	(2)	(2)
Proceeds from sales of treasury shares	—	0
Dividends paid	—	(3,309)
Dividends paid to non-controlling interests	(586)	(351)
Net cash flows from financing activities	1,146	(32,711)
Effect of changes in foreign exchange rates	2,586	2,753
Net increase (decrease) in cash and cash equivalents	18,277	(16,581)
Cash and cash equivalents at beginning of year	50,423	68,700
Cash and cash equivalents at end of year	68,700	52,118

## Segment Information

KYB Corporation and its Consolidated Subsidiaries

For the fiscal year ended March 31, 2021

(Unit: Millions of yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Consolidated
	Automotive components	Hydraulic components	Aircraft Components	Subtotal				
Net sales:								
Outside customers	197,453	117,338	3,857	318,649	9,389	328,037	—	328,037
Intersegment sales and transfers	784	821	—	1,605	152	1,757	(1,757)	—
Total	198,237	118,160	3,857	320,254	9,541	329,795	(1,757)	328,037
Segment profit (loss) (Note 3)	8,195	6,553	(2,461)	12,287	1,037	13,324	1	13,325
Equity in earnings (loss) of affiliates	(8)	191	—	183	—	183	—	183
Other income and expenses (net)	(653)	5,753	(206)	4,894	(105)	4,789	—	4,789
Operating profit (loss)	7,534	12,497	(2,667)	17,364	932	18,296	1	18,297
Finance income and costs (net)								(1,958)
Profit before taxes								16,340
Depreciation and amortization	10,344	7,704	262	18,310	334	18,644	(10)	18,634
Impairment loss	606	327	90	1,023	11	1,034	—	1,034
Increases of non current-assets (Note 4)	6,154	6,814	264	13,232	90	13,322	—	13,322

Notes: 1. "Others" includes "Special-purpose Vehicles" and "Electronic Equipment" that are not included in the three of reportable segment.

2. ¥1 million of adjustment of segment profit is the elimination of intersegment transactions.

3. Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

4. Non current-assets don't include investments accounted for using the equity method, other non-current financial assets and deferred tax assets.

For the fiscal year ended March 31, 2022

(Unit: Millions of yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Consolidated
	Automotive components	Hydraulic components	Aircraft Components	Subtotal				
Net sales:								
Outside customers	232,846	141,572	3,655	378,074	10,286	388,360	—	388,360
Intersegment sales and transfers	944	716	—	1,660	81	1,741	(1,741)	—
Total	233,790	142,287	3,655	379,733	10,367	390,101	(1,741)	388,360
Segment profit (loss) (Note 3)	15,417	12,354	(3,960)	23,812	919	24,730	(17)	24,713
Equity in earnings of affiliates	693	260	—	953	—	953	—	953
Other income and expenses (net)	417	4,039	(102)	4,355	(19)	4,335	—	4,335
Operating profit (loss)	16,527	16,653	(4,061)	29,119	899	30,019	(17)	30,001
Finance income and costs (net)								(1,184)
Profit before taxes								28,817
Depreciation and amortization	10,454	7,249	131	17,834	490	18,324	(10)	18,314
Impairment loss	444	337	58	839	—	839	—	839
Increases of non current-assets (Note 4)	7,599	6,547	134	14,280	307	14,588	—	14,588

Notes: 1. "Others" includes "Special-purpose Vehicles" and "Electronic Equipment" that are not included in the three of reportable segment.

2. ¥17 million of adjustment of segment loss is the elimination of intersegment transactions.

3. Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

4. Non current-assets don't include investments accounted for using the equity method, other non-current financial assets and deferred tax assets.

\*With regard to the changes of reportable segment

Conventionally, "System products" was one of reportable segment.

However, as a result of reviewing the segment management classification due to the reorganization of the KYB Group, we have included it in the "Hydraulic Components" from the current second quarter.

Financial information for the same period of the previous fiscal year has been revised to reflect this change.

## Third Quarter of FY2021 Financial Results Supplementary Information

### 1. Breakdown of sales

	FY2020		FY2021		Differences	
	Sales (¥ million)	composition ratio	Sales (¥ million)	composition ratio	Sales (¥ million)	composition ratio
Automotive Components	197,453	60.2%	232,846	60.0%	35,393	17.9%
Shock absorber for automobiles	142,723	43.5%	169,159	43.6%	26,436	18.5%
Shock absorber for motorcycles	26,087	8.0%	34,868	9.0%	8,781	33.7%
Hydraulic equipment for automobiles	24,753	7.5%	23,875	6.1%	△ 878	-3.5%
Others	3,890	1.2%	4,944	1.3%	1,054	27.1%
Hydraulic Components	117,338	35.8%	141,572	36.5%	24,234	20.7%
Hydraulic equipment for industrial use	103,973	31.7%	128,716	33.1%	24,743	23.8%
System products	5,990	1.8%	4,633	1.2%	△ 1,357	-22.7%
Others	7,375	2.2%	8,223	2.1%	848	11.5%
Aircraft Components	3,857	1.2%	3,655	0.9%	△ 202	-5.2%
Aircraft Components	3,857	1.2%	3,655	0.9%	△ 202	-5.2%
Special-purpose Vehicles and Electronic Equipment, etc.	9,389	2.9%	10,286	2.6%	897	9.6%
Special-purpose Vehicles	8,282	2.5%	9,155	2.4%	873	10.5%
Electronic Equipment, etc.	1,107	0.3%	1,132	0.3%	25	2.3%
Total	328,037	100.0%	388,360	100.0%	60,323	18.4%

## 2. FOREX Rate

Average FOREX Rate	FY2020				FY2021			
	Apr-Jun 2020	Apr-Sep 2020	Apr-Dec 2020	Full year	Apr-Jun 2021	Apr-Sep 2021	Apr-Dec 2021	Full year
JPY/USD	107.62	106.91	106.11	106.06	109.49	109.80	111.10	112.38
JPY/EUR	118.47	121.29	122.37	123.69	131.95	130.89	130.61	130.56
JPY/CNY	15.16	15.26	15.44	15.67	16.95	16.98	17.25	17.51
JPY/THB	3.37	3.38	3.39	3.42	3.49	3.42	3.41	3.44
JPY/RUB	1.49	1.46	1.43	1.43	1.47	1.48	1.51	1.47

FOREX Rate prevailing at the end of quarter	FY2020				FY2021			
	30 Jun 2020	30 Sep 2020	31 Dec 2020	31 Mar 2021	30 Jun 2021	30 Sep 2021	31 Dec 2021	31 Mar 2022
JPY/USD	107.74	105.81	103.52	110.72	110.61	111.95	115.02	122.41
JPY/EUR	121.05	124.16	126.99	129.76	131.63	129.90	130.52	136.77
JPY/CNY	15.23	15.54	15.89	16.86	17.12	17.29	18.07	19.26
JPY/THB	3.49	3.34	3.44	3.54	3.45	3.30	3.43	3.68
JPY/RUB	1.53	1.33	1.40	1.46	1.52	1.53	1.55	1.46

## 3. Segment sales (\*2)

	FY2020				FY2021			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Automotive Components	31,749	50,078	55,732	59,894	56,812	54,179	58,893	62,962
Hydraulic Components	25,823	25,295	31,695	34,525	34,643	33,309	37,765	35,855
Aircraft Components	1,079	819	1,036	924	1,016	893	988	757
Special-purpose Vehicles and Electronic Equipment, etc.	1,766	2,216	2,489	2,918	2,447	2,581	2,606	2,652
Total	60,417	78,408	90,951	98,261	94,919	90,963	100,253	102,226

	FY2020		
	1st Half	2nd Half	Full year
Automotive Components	81,827	115,626	197,453
Hydraulic Components	51,118	66,220	117,338
Aircraft Components	1,898	1,959	3,857
Special-purpose Vehicles and Electronic Equipment, etc.	3,982	5,407	9,389
Total	138,825	189,213	328,037

	FY2021		
	1st Half	2nd Half	Full year
Automotive Components	110,991	121,855	232,846
Hydraulic Components	67,952	73,620	141,572
Aircraft Components	1,910	1,746	3,655
Special-purpose Vehicles and Electronic Equipment, etc.	5,029	5,258	10,286
Total	185,882	202,478	388,360

## 4. Segment operating income (\*1)(\*2)

	FY2020				FY2021			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Automotive Components	△ 1,533	230	3,478	6,022	3,161	3,969	3,482	4,795
Hydraulic Components	122	335	2,761	3,335	3,412	2,477	3,860	2,599
Aircraft Components	△ 279	△ 549	△ 369	△ 1,264	△ 526	△ 1,353	△ 297	△ 1,785
Special-purpose Vehicles and Electronic Equipment, etc.	59	197	290	491	333	194	198	193
Total	△ 1,631	213	6,161	8,583	6,380	5,287	7,243	5,802

	FY2020		
	1st Half	2nd Half	Full year
Automotive Components	△ 1,304	9,500	8,196
Hydraulic Components	457	6,096	6,554
Aircraft Components	△ 828	△ 1,633	△ 2,461
Special-purpose Vehicles and Electronic Equipment, etc.	256	781	1,037
Total	△ 1,418	14,744	13,325

	FY2021		
	1st Half	2nd Half	Full year
Automotive Components	7,129	8,277	15,406
Hydraulic Components	5,889	6,459	12,348
Aircraft Components	△ 1,878	△ 2,081	△ 3,960
Special-purpose Vehicles and Electronic Equipment, etc.	527	391	918
Total	11,667	13,046	24,713

## 5. Capital Expenditure, Depreciation

	FY2020				FY2021			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Capital Expenditure	2,672	2,919	2,497	4,964	4,217	2,798	3,262	3,737
Depreciation Expenses	4,530	4,665	4,654	4,784	4,713	4,580	4,647	4,374

	FY2020		
	1st Half	2nd Half	Full year
Capital Expenditure	5,591	7,460	13,051
Depreciation Expenses	9,195	9,439	18,634

	FY2021		
	1st Half	2nd Half	Full year
Capital Expenditure	7,014	6,999	14,013
Depreciation Expenses	9,293	9,021	18,314

## 6. R&D Expenses

	FY2020				FY2021			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
R&D Expenses	1,355	1,325	1,348	1,341	1,289	1,628	1,337	1,514

	FY2020		
	1st Half	2nd Half	Full year
R&D Expenses	2,679	2,688	5,368

	FY2021		
	1st Half	2nd Half	Full year
R&D Expenses	2,917	2,851	5,767

## 7. Foreign Exchange gain or loss (\*3)

	FY2020				FY2021			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Other Income / Other Expenses	△ 210	△ 446	380	934	678	△ 465	136	1,229
Finance Income / Finance Costs	124	60	232	△ 275	65	△ 203	189	376
Total	△ 86	△ 386	612	659	743	△ 668	325	1,605

	FY2020		
	1st Half	2nd Half	Full year
Other Income / Other Expenses	△ 656	1,314	658
Finance Income / Finance Costs	184	△ 43	141
Total	△ 472	1,271	799

	FY2021		
	1st Half	2nd Half	Full year
Other Income / Other Expenses	213	1,365	1,578
Finance Income / Finance Costs	△ 138	565	427
Total	75	1,930	2,005

(\*1) "Segment operating income", which is described above, is different from "Segment profits (losses)" which is described in "Segment Information" section in the Flash Report. "Segment operating income" amount includes "Adjustment" amount, which is described in the Flash Report.

(\*2) With regard to the changes of reportable segment  
Conventionally, "System products" was one of reportable segment.  
However, as a result of reviewing the segment management classification due to the reorganization of the KYB Group, we have included it in the "Hydraulic Components" from the current second quarter.  
Financial information for the same period of the previous fiscal year has been revised to reflect this change.

(\*3) "Foreign Exchange Gain or Loss", which is described above, comes from the amount of foreign exchange gain or loss in "Other income", "Other expense", "Finance income" and "Finance costs" in the Consolidated Statements of Income. Foreign exchange gain is written as plus and foreign exchange loss is written as minus.