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For Immediate Release

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**Notice Concerning Revisions to Consolidated Results Forecasts (IFRS)
 for Fiscal Year Ending March 31, 2023**

KYB Corporation (“the Company”) announces that it has revised the consolidated results forecasts for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023) released on May 13, 2022. Details are as follows.

1. Revision to the consolidated results forecast for the fiscal year ending March 31, 2023 (April 1, 2022 through March 31, 2023)

	Net sales	Segment profit	Operating profit	Profit before taxes	Profit for the period	Profit attributable to owners of the parent	Basic earnings per share
Previously announced forecasts (A)	Millions of Yen 410,000	Millions of Yen 26,500	Millions of Yen 26,500	Millions of Yen 26,000	Millions of Yen 19,000	Millions of Yen 18,000	Yen 668.01
Current revised forecast (B)	442,000	26,500	29,700	28,900	21,700	20,400	761.88
Changes (B-A)	32,000	—	3,200	2,900	2,700	2,400	
Rate of change (%)	7.8	—	12.1	11.2	14.2	13.3	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2022)	388,360	24,713	30,001	28,817	23,900	22,549	854.96

2. Reason for results forecasts revisions

The Company has decided to revise the consolidated forecasts of net sales, operating profit, profit before taxes, profit for the period and profit attributable to owners of the parent for the fiscal year ending March 31, 2023, mainly reflecting earnings trends during the first six months of the fiscal year under review, the recent business environment and the impact of the provision and reversal of product warranties with respect to seismic isolation/mitigation oil dampers.

Foreign exchange rates are based on the assumption of 134.49 yen to the U.S. dollar and 136.86 yen to the euro on a full-year basis (135 yen to the U.S. dollar and 135 yen to the euro for the second half of the consolidated fiscal year).

Earnings forecasts are prepared based on information available to the Company as of the announcement of this material. Actual results therefore may differ due to varieties of factors, going forward.