

FLASH REPORT

May. 12, 2025

URL <https://www.kyb.co.jp/english/>

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 Stock listing : Tokyo Stock Exchange (Prime Market)
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(All amounts are rounded to the nearest million yen, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated financial results

(Percentages indicate the year-on-year changes)

	Net sales		Segment profit		Operating profit		Profit before taxes	
Year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	438,316	(1.0)	19,825	(5.4)	22,671	1.1	21,989	2.9
March 31, 2024	442,781	2.7	20,959	(17.8)	22,417	(31.1)	21,361	(32.8)

	Profit for the year		Profit attributable to owners of the parent		Comprehensive income for the year		Basic earnings per share
Year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
March 31, 2025	16,596	(4.1)	14,899	(5.8)	22,364	(51.0)	281.13
March 31, 2024	17,298	(39.6)	15,818	(41.9)	45,607	28.6	294.79

	Diluted earnings per share	Ratio of profit attributable to owners of the parent	Ratio of profit before income taxes to total assets	Ratio of operating profit to sales
Year ended	Yen	%	%	%
March 31, 2025	281.08	6.7	4.7	5.2
March 31, 2024	294.75	7.9	4.6	5.1

Reference: Share of profit in investments accounted for using the equity method:

Fiscal year ended March 31, 2025: ¥2,342million

Fiscal year ended March 31, 2024: ¥1,538million

*1 Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

*2 The Company carried out a two-for-one stock split of shares of common stock on December 3, 2024. Basic and diluted earnings per share are calculated on the assumption that the stock split was carried out at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets	Equity attributable to owners of the parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2025	463,112	235,023	225,537	48.7	4,442.77
March 31, 2024	476,530	226,408	217,191	45.6	4,082.80

*The Company carried out a two-for-one stock split of shares of common stock on December 3, 2024. Equity attributable to owners of the parent per share is calculated on the assumption that the stock split was carried out at the beginning of the previous consolidated fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of year
Year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	43,847	(34,133)	(9,099)	47,428
March 31, 2024	39,861	(23,503)	(15,033)	46,637

2. Cash dividends

	Annual cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
Year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2024	—	100.00	—	100.00	200.00
March 31, 2025	—	100.00	—	60.00	—
March 31, 2026 (forecast)	—	60.00	—	60.00	120.00

	Total cash dividends (Annual)	Payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of the parent (consolidated)
	Millions of yen	%	%
March 31, 2024	5,013	33.9	2.7
March 31, 2025	5,378	39.1	2.6
March 31, 2026 (forecast)		34.7	

*1 Breakdown of dividend for the fiscal year ending March 31, 2025 : ordinary dividend ¥55; commemorative dividend ¥5.

*2 The above table shows dividends on common shares. Please refer to "(Reference) Dividends for Class Shares" for information regarding dividends on class shares, which are unlisted and have different rights from common shares.

*3 The Company carried out a two-for-one stock split of shares of common stock on December 3, 2024. The year-end dividend per share for the fiscal year ending March 2025 is stated as the amount taking into account the impact of the stock split, and the total annual dividend is stated as "—". If the stock split is not reflected, the year-end dividend for the fiscal year ending March 2025 will be 120.00 yen, and the annual dividend will be 220.00 yen.

3. Forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net sales		Segment profit		Operating profit		Profit before taxes	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	440,000	0.4	15,000	(24.3)	22,500	(0.8)	21,000	(4.5)

	Profit for the period		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	18,500	11.5	17,500	17.5	345.75

*Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

(Reference) Dividends for Class Shares

Dividends per share related to Class Shares with different rights from those of common shares are as follows.

Class A Shares	Annual cash dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
Year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2024	—	3,750,000.00	—	3,750,000.00	7,500,000.00
March 31, 2025	—	3,760,274.00	—	3,739,726.00	7,500,000.00
March 31, 2026 (Forecast)	—	3,760,274.00	—	3,739,726.00	7,500,000.00

* Number of Class A Shares issued are 125 shares. The Class A Shares were issued on 28 June 2021.
Dividend whose reference date is attributed during FY2025 is planned to be 937 million yen.

Consolidated Statements of Financial Position

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets:		
Cash and cash equivalents	46,637	47,428
Trade and other receivables	123,700	109,876
Inventories	70,020	67,604
Other current financial assets	2,230	2,942
Other current assets	13,357	30,487
Total current assets	255,944	258,337
Non-current assets:		
Property, plant and equipment	156,950	157,591
Goodwill	248	248
Intangible assets	3,087	2,697
Investments accounted for using the equity method	10,209	11,703
Other non-current financial assets	20,963	21,915
Other non-current assets	26,081	8,047
Deferred tax assets	3,048	2,573
Total non-current assets	220,586	204,774
Total assets	476,530	463,112

(Unit: Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities and equity		
Current liabilities:		
Trade and other payables	85,477	65,161
Borrowings	58,631	61,856
Income tax payables	4,516	2,159
Other current financial liabilities	31,717	32,118
Provisions	7,048	5,661
Other current liabilities	2,338	2,777
Total current liabilities	189,726	169,733
Non-current liabilities:		
Bonds and borrowings	30,848	37,112
Liabilities for retirement benefits	2,753	3,170
Other non-current financial liabilities	7,741	5,782
Provisions	5,441	4,341
Other non-current liabilities	497	414
Deferred tax liabilities	13,116	7,537
Total non-current liabilities	60,395	58,356
Total liabilities	250,122	228,089
Equity		
Equity attributable to owners of the parent:		
Share capital	27,648	27,648
Capital surplus	36,128	36,136
Retained earnings	123,076	136,935
Treasury shares	(842)	(7,100)
Other components of equity	31,181	31,919
Total equity attributable to owners of the parent	217,191	225,537
Non-controlling interests	9,217	9,486
Total equity	226,408	235,023
Total liabilities and equity	476,530	463,112

Consolidated Statements of Income

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the fiscal year ended March 31, 2024 (Apr. 1, 2023 through Mar. 31, 2024)	For the fiscal year ended March 31, 2025 (Apr. 1, 2024 through Mar. 31, 2025)
Net sales	442,781	438,316
Cost of sales	361,496	355,671
Gross profit	81,285	82,645
Selling, general and administrative expenses	60,327	62,820
Equity in profit of affiliates	1,538	2,342
Other income	5,777	3,193
Other expenses	5,856	2,689
Operating profit	22,417	22,671
Finance income	1,187	1,571
Finance costs	2,242	2,253
Profit before taxes	21,361	21,989
Income tax expenses	4,063	5,393
Profit for the year	17,298	16,596
Profit attributable to:		
Owners of the parent	15,818	14,899
Non-controlling interests	1,479	1,697
Profit for the year	17,298	16,596
Earnings per share		
Basic earnings per share (in yen)	294.79	281.13
Diluted earnings per share (in yen)	294.75	281.08

Consolidated Statements of Comprehensive Income

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the fiscal year ended March 31, 2024 (Apr. 1, 2023 through Mar. 31, 2024)	For the fiscal year ended March 31, 2025 (Apr. 1, 2024 through Mar. 31, 2025)
Profit for the year	17,298	16,596
Other comprehensive income:		
Items that will not be reclassified to profit or loss:		
Net changes in financial assets measured at fair value through other comprehensive income	4,984	1,143
Remeasurements of defined benefit plans	14,491	4,553
Share of other comprehensive income of investments accounted for using the equity method	(23)	(23)
Total	19,453	5,673
Items that may be reclassified to profit or loss:		
Exchange differences on translation of foreign operations	8,370	(404)
Share of other comprehensive income of investments accounted for using the equity method	487	499
Total	8,857	95
Total other comprehensive income	28,310	5,768
Comprehensive income for the year	45,607	22,364
Comprehensive income for the year attributable to:		
Owners of the parent	43,628	20,544
Non-controlling interests	1,979	1,821
Comprehensive income for the year	45,607	22,364

Consolidated Statements of Changes in Equity

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury shares
Balance at April 1, 2023	27,648	38,371	98,492	(583)
Comprehensive income for the year:				
Profit for the year	-	-	15,818	-
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	15,818	-
Transactions with owners:				
Contributions by and distributions to owners in their capacity as owners:				
Purchase of treasury shares	-	-	-	(2,519)
Disposal of treasury shares	-	(20)	-	20
Cancellation of treasury shares	-	(2,240)	-	2,240
Share-based payment transactions	-	18	-	-
Dividends of surplus	-	-	(6,766)	-
Transfer to retained earnings	-	-	15,532	-
Total contributions by and distributions to owners in their capacity as owners	-	(2,242)	8,765	(259)
Changes in ownership interest in a subsidiary				
Dividends of surplus	-	-	-	-
Loss of control of subsidiaries	-	-	-	-
Total changes in ownership interest in a subsidiary	-	-	-	-
Total transactions with owners	-	(2,242)	8,765	(259)
Balance at March 31, 2024	27,648	36,128	123,076	(842)

Balance at April 1, 2024	27,648	36,128	123,076	(842)
Comprehensive income for the year:				
Profit for the year	-	-	14,899	-
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	14,899	-
Transactions with owners:				
Contributions by and distributions to owners in their capacity as owners:				
Purchase of treasury shares	-	-	-	(6,266)
Disposal of treasury shares	-	(7)	-	7
Cancellation of treasury shares	-	-	-	-
Share-based payment transactions	-	15	-	-
Dividends of surplus	-	-	(5,947)	-
Transfer to retained earnings	-	-	4,906	-
Total contributions by and distributions to owners in their capacity as owners	-	8	(1,041)	(6,258)
Changes in ownership interest in a subsidiary				
Dividends of surplus	-	-	-	-
Loss of control of subsidiaries	-	-	-	-
Total changes in ownership interest in a subsidiary	-	-	-	-
Total transactions with owners	-	8	(1,041)	(6,258)
Balance at March 31, 2025	27,648	36,136	136,935	(7,100)

(Unit: Millions of yen)

	Other components of equity				Comprehensive income for the year attributable to owners of the parent	Non-controlling interests	Total equity
	Net changes in financial assets measured at fair value through other comprehensive income	Remeasurements of defined benefit plans	Exchange differences on translation of foreign operations	Total other components of equity			
Balance at April 1, 2023	4,098	-	14,804	18,903	182,830	8,206	191,036
Comprehensive income for the year:							
Profit for the year	-	-	-	-	15,818	1,479	17,298
Other comprehensive income	4,984	14,461	8,364	27,810	27,810	500	28,310
Total comprehensive income for the year	4,984	14,461	8,364	27,810	43,628	1,979	45,607
Transactions with owners:							
Contributions by and distributions to owners in their capacity as owners:							
Purchase of treasury shares	-	-	-	-	(2,519)	-	(2,519)
Disposal of treasury shares	-	-	-	-	0	-	0
Cancellation of treasury shares	-	-	-	-	-	-	-
Share-based payment transactions	-	-	-	-	18	-	18
Dividends of surplus	-	-	-	-	(6,766)	-	(6,766)
Transfer to retained earnings	(1,070)	(14,461)	-	(15,532)	-	-	-
Total contributions by and distributions to owners in their capacity as owners	(1,070)	(14,461)	-	(15,532)	(9,267)	-	(9,267)
Changes in ownership interest in a subsidiary							
Dividends of surplus	-	-	-	-	-	(968)	(968)
Loss of control of subsidiaries	-	-	-	-	-	-	-
Total changes in ownership interest in a subsidiary	-	-	-	-	-	(968)	(968)
Total transactions with owners	(1,070)	(14,461)	-	(15,532)	(9,267)	(968)	(10,236)
Balance at March 31, 2024	8,012	-	23,168	31,181	217,191	9,217	226,408
Balance at April 1, 2024	8,012	-	23,168	31,181	217,191	9,217	226,408
Comprehensive income for the year:							
Profit for the year	-	-	-	-	14,899	1,697	16,596
Other comprehensive income	1,143	4,477	24	5,644	5,644	124	5,768
Total comprehensive income for the year	1,143	4,477	24	5,644	20,544	1,821	22,364
Transactions with owners:							
Contributions by and distributions to owners in their capacity as owners:							
Purchase of treasury shares	-	-	-	-	(6,266)	-	(6,266)
Disposal of treasury shares	-	-	-	-	-	-	-
Cancellation of treasury shares	-	-	-	-	-	-	-
Share-based payment transactions	-	-	-	-	15	-	15
Dividends of surplus	-	-	-	-	(5,947)	-	(5,947)
Transfer to retained earnings	(429)	(4,477)	-	(4,906)	-	-	-
Total contributions by and distributions to owners in their capacity as owners	(429)	(4,477)	-	(4,906)	(12,197)	-	(12,197)
Changes in ownership interest in a subsidiary							
Dividends of surplus	-	-	-	-	-	(1,115)	(1,115)
Loss of control of subsidiaries	-	-	-	-	-	(437)	(437)
Total changes in ownership interest in a subsidiary	-	-	-	-	-	(1,552)	(1,552)
Total transactions with owners	(429)	(4,477)	-	(4,906)	(12,197)	(1,552)	(13,750)
Balance at March 31, 2025	8,727	-	23,192	31,919	225,537	9,486	235,023

Consolidated Statements of Cash Flows

KYB Corporation and its Consolidated Subsidiaries

(Unit: Millions of yen)

	For the fiscal year ended March 31, 2024 (Apr. 1, 2023 through Mar. 31, 2024)	For the fiscal year ended March 31, 2025 (Apr. 1, 2024 through Mar. 31, 2025)
Cash flows from operating activities:		
Profit before taxes	21,361	21,989
Depreciation and amortization	18,886	18,685
Impairment losses	1,030	1,033
Reversal gain of impairment losses	(53)	(1,028)
Gain on sales of fixed asset	(130)	(56)
Increase (decrease) in assets and liabilities for retirement benefits	(79)	17,439
Increase (decrease) in provisions for product warranties	(1,845)	51
Finance income	(1,187)	(1,571)
Finance costs	2,242	2,235
Equity in profit of affiliates	(1,538)	(2,342)
(increase) decrease in trade and other receivables	2,776	12,935
(increase) decrease in inventories	6,017	577
Increase (decrease) in trade and other payables	(2,839)	(18,922)
Other	(770)	(1,645)
Subtotal	43,872	49,380
Interest received	506	774
Dividends received	1,240	1,915
Interest paid	(2,317)	(2,156)
Income taxes paid	(2,500)	(6,066)
Payments of loss associated with the Anti-Trust law	(941)	-
Net cash from operating activities	39,861	43,847
Cash flows from investing activities:		
Payment into time deposits	(792)	(2,120)
Proceeds from withdrawal of time deposits	2,959	1,369
Payment for purchases of property, plant and equipment	(24,612)	(17,049)
Proceeds from sales of property, plant and equipment	247	85
Payment for purchases of other financial assets	(24)	(12)
Proceeds from sale of other financial assets	1,774	659
Proceeds from sale of subsidiaries resulting in change in scope of consolidation	-	36
Purchase of investments accounted for using equity method	(2,214)	-
Payment for escrow deposit due to purchase of shares of subsidiary	-	(16,221)
Other	(841)	(879)
Net cash provided by (used in) investing activities	(23,503)	(34,133)

(Unit: Millions of yen)

	For the fiscal year ended March 31, 2024 (Apr. 1, 2023 through Mar. 31, 2024)	For the fiscal year ended March 31, 2025 (Apr. 1, 2024 through Mar. 31, 2025)
Cash flows from financing activities:		
Net increase (decrease) in short-term borrowings	(6,294)	5,399
Repayments of lease liabilities	(6,007)	(4,720)
Proceeds from long-term borrowings	18,800	8,361
Repayment of long-term borrowings	(11,279)	(3,587)
Payments for purchase of treasury shares	(2,519)	(6,266)
Decrease (increase) in deposit for purchase of treasury shares	-	(1,225)
Proceeds from sales of treasury shares	0	-
Dividends paid	(6,766)	(5,947)
Dividends paid to non-controlling interests	(968)	(1,115)
Net cash flows from financing activities	(15,033)	(9,099)
Effect of changes in foreign exchange rates	1,728	177
Net increase (decrease) in cash and cash equivalents	3,052	791
Cash and cash equivalents at beginning of period	43,585	46,637
Cash and cash equivalents at end of period	46,637	47,428

Segment Information

KYB Corporation and its Consolidated Subsidiaries

For the fiscal year ended March 31, 2024

(Unit: Millions of yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Consolidated
	Automotive components	Hydraulic components	Aircraft Components	Subtotal				
Net sales:								
Outside customers	293,033	134,433	3,908	431,374	11,407	442,781	—	442,781
Intersegment sales and transfers	622	793	—	1,415	75	1,490	(1,490)	—
Total	293,654	135,226	3,908	432,789	11,483	444,271	(1,490)	442,781
Segment profit (loss) (Note 3)	16,451	5,431	(2,038)	19,844	1,102	20,946	13	20,959
Equity in profit of affiliates	1,538	—	—	1,538	—	1,538	(0)	1,538
Other income and expenses (net)	3,006	(617)	(2,194)	194	(274)	(80)	—	(80)
Operating profit (loss)	20,995	4,813	(4,233)	21,575	828	22,404	13	22,417
Finance income and costs (net)								(1,056)
Profit before taxes								21,361
Depreciation and amortization	11,323	6,973	162	18,457	438	18,896	(10)	18,886
Impairment loss	209	500	26	735	296	1,030	—	1,030
Reversal of impairment loss	53	1	—	53	—	53	—	53
Increases of non current-assets (Note 4)	15,374	15,255	907	31,536	331	31,866	—	31,866

Notes: 1. "Others" includes "Special-purpose Vehicles" and "Other" that are not included in the three of reportable segment.

2. ¥13 million of adjustment of segment profit is the elimination of intersegment transactions.

3. Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

4. Non current-assets don't include investments accounted for using the equity method, other non-current financial assets and deferred tax assets.

For the fiscal year ended March 31, 2025

(Unit: Millions of yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Consolidated
	Automotive components	Hydraulic components	Aircraft Components	Subtotal				
Net sales:								
Outside customers	307,632	116,173	3,678	427,484	10,832	438,316	—	438,316
Intersegment sales and transfers	520	810	—	1,330	67	1,397	(1,397)	—
Total	308,152	116,984	3,678	428,814	10,900	439,713	(1,397)	438,316
Segment profit (loss) (Note 3)	17,163	1,720	(392)	18,490	1,329	19,820	6	19,825
Equity in profit of affiliates	2,342	—	—	2,342	—	2,342	(0)	2,342
Other income and expenses (net)	(62)	(7)	531	462	42	504	—	504
Operating profit (loss)	19,442	1,712	139	21,294	1,371	22,665	6	22,671
Finance income and costs (net)								(682)
Profit before taxes								21,989
Depreciation and amortization	11,584	6,611	67	18,262	429	18,690	(5)	18,685
Impairment loss	401	610	22	1,033	—	1,033	—	1,033
Reversal of impairment loss	987	42	—	1,028	—	1,028	—	1,028
Increases of non current-assets (Note 4)	12,218	8,166	76	20,460	567	21,027	—	21,027

Notes: 1. "Others" includes "Special-purpose Vehicles" and "Other" that are not included in the three of reportable segment.

2. ¥6 million of adjustment of segment profit is the elimination of intersegment transactions.

3. Segment profit is calculated by deducting cost of sales and selling, general and administrative expenses from sales.

4. Non current-assets don't include investments accounted for using the equity method, other non-current financial assets and deferred tax assets.

FY2024 Financial Results Supplementary Information

1. Breakdown of sales

	FY2023		FY2024		Differences	
	Sales (¥ million)	composition ratio	Sales (¥ million)	composition ratio	Sales (¥ million)	composition ratio
Automotive Components	293,033	66.2%	307,632	70.2%	14,599	5.0%
Shock absorber for automobiles	214,924	48.5%	227,910	52.0%	12,986	6.0%
Shock absorber for motorcycles	41,312	9.3%	43,751	10.0%	2,439	5.9%
Hydraulic equipment for automobiles	22,709	5.1%	21,054	4.8%	△ 1,655	-7.3%
Others	14,088	3.2%	14,917	3.4%	829	5.9%
Hydraulic Components	134,433	30.4%	116,173	26.5%	△ 18,260	-13.6%
Hydraulic equipment for industrial use	124,549	28.1%	106,385	24.3%	△ 18,164	-14.6%
System products	6,612	1.5%	6,319	1.4%	△ 293	-4.4%
Others	3,272	0.7%	3,469	0.8%	197	6.0%
Aircraft Components	3,908	0.9%	3,678	0.8%	△ 230	-5.9%
Aircraft Components	3,908	0.9%	3,678	0.8%	△ 230	-5.9%
Special-purpose Vehicles and others	11,407	2.6%	10,832	2.5%	△ 575	-5.0%
Special-purpose Vehicles	11,407	2.6%	10,832	2.5%	△ 575	-5.0%
Others	0	—	0	—	—	—
Total	442,781	100.0%	438,316	100.0%	△ 4,465	-1.0%

2. FOREX Rate

Average FOREX Rate	FY2023				FY2024			
	Apr-Jun 2023	Apr-Sep 2023	Apr-Dec 2023	Full year	Apr-Jun 2024	Apr-Sep 2024	Apr-Dec 2024	Full year
JPY/USD	137.36	140.99	143.29	144.62	155.89	152.62	152.56	152.57
JPY/EUR	149.46	153.37	155.28	156.78	167.88	165.93	164.81	163.73
JPY/CNY	19.55	19.74	19.97	20.13	21.47	21.14	21.15	21.09

FOREX Rate prevailing at the end of quarter	FY2023				FY2024			
	30 Jun 2023	30 Sep 2023	31 Dec 2023	31 Mar 2024	30 Jun 2024	30 Sep 2024	31 Dec 2024	31 Mar 2025
JPY/USD	144.99	149.58	141.82	151.40	161.14	142.82	158.17	149.53
JPY/EUR	157.56	157.97	157.09	163.28	172.44	159.53	164.86	162.03
JPY/CNY	19.95	20.46	19.94	20.84	22.05	20.47	21.67	20.59

3. Segment sales

	FY2023				FY2024			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Automotive Components	69,355	73,468	73,541	76,668	74,439	73,512	77,689	81,992
Hydraulic Components	34,042	33,828	33,466	33,098	30,340	27,854	27,825	30,154
Aircraft Components	1,202	750	1,163	794	967	487	783	1,442
Special-purpose Vehicles and others	2,669	2,592	2,661	3,486	3,001	2,858	3,075	1,899
Total	107,268	110,638	110,830	114,045	108,746	104,711	109,372	115,488

4. Segment operating income (*1)

	FY2023				FY2024			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Automotive Components	2,948	3,049	3,104	7,359	3,378	4,514	4,044	5,232
Hydraulic Components	1,365	1,395	1,235	1,440	750	67	△ 14	918
Aircraft Components	△ 299	△ 906	△ 165	△ 668	1	△ 569	△ 7	183
Special-purpose Vehicles and others	189	218	113	582	291	311	363	365
Total	4,203	3,755	4,287	8,713	4,419	4,322	4,386	6,698

5. Capital Expenditure, Depreciation

	FY2023				FY2024			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Capital Expenditure	3,792	4,457	5,527	17,061	4,007	4,844	4,261	7,208
Depreciation Expenses	4,625	4,581	4,789	4,890	4,687	4,679	4,709	4,609

6. R&D Expenses

	FY2023				FY2024			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
R&D Expenses	1,860	1,930	2,016	1,782	1,838	2,027	2,146	1,827

7. Foreign Exchange gain or loss (*2)

	FY2023				FY2024			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Other Income / Other Expenses	1,697	408	△ 477	1,156	1,018	△ 2,578	844	△ 1,152
Finance Income / Finance Costs	202	△ 13	△ 82	143	△ 43	78	7	240
Total	1,899	394	△ 559	1,300	975	△ 2,500	852	△ 912

(*1) "Segment operating income", which is described above, is different from "Segment profits (losses)" which is described in "Segment Information" section in the Flash Report. "Segment operating income" amount includes "Adjustment" amount, which is described in the Flash Report".

(*2) "Foreign Exchange Gain or Loss", which is described above, comes from the amount of foreign exchange gain or loss in "Other income", "Other expense", "Finance income" and "Finance costs" in the Consolidated Statements of Income. Foreign exchange gain is written as plus and foreign exchange loss is written as minus.